

Regulations of the ESG Committee

Enactment: 11.25.2021

Article 1 (Purpose)

The purpose of these regulations is to stipulate necessary matters regarding the composition and operation of the ESG Committee under the BOD of SK Square Co., Ltd. (hereinafter referred to as the “Company”).

Article 2 (Scope of Application)

The ESG Committee shall be subject to the provisions of these regulations, except where otherwise specified in the relevant laws, the articles of incorporation, or the regulations of the BOD.

Article 3 (Composition and Appointment)

- ① The ESG Committee shall be composed of three or more directors, with a majority of external directors.
- ② The composition of the ESG Committee and the appointment of its members shall be determined by the resolution of the BOD.
- ③ The ESG Committee shall appoint one (1) secretary to handle all its affairs; the secretary shall be the head of the department in charge of the affairs of the BOD.

Article 4 (Chairperson)

- ① The members of the ESG Committee shall appoint by election a chairperson to represent the Committee.
- ② When the chairperson is unable to perform his/her duties due to an accident etc., the members of the committee shall appoint by election a person to act on his/her behalf.

Article 5 (Authority)

- ① The ESG Committee shall deliberate upon the following matters.
 1. Directions and performance in major ESG areas.
 2. Mandatory ESG disclosures.
 3. ESG-related stakeholder communication.
- ② If the ESG Committee found necessary, they may present the BOD with those matters upon which it has deliberated in accordance with Paragraph 1.
- ③ The BOD may deliberate and decide upon matters proposed in accordance with Paragraph 2, and may change the contents thereof.

Article 6 (Convocation)

- ① The ESG Committee shall be convened by the chairperson when there is a need to hold a meeting or when there is a request for such from two or more members.
- ② Regarding the convening of the ESG Committee, Article 7, Paragraphs 2 to 4 of the Regulations of the BOD shall apply mutatis mutandis.

Article 7 (Right to Receive Assistance from External Experts)

The Committee may seek advice from external experts, etc., if necessary, at the Company's expense.

Article 8 (Minutes)

- ① Minutes of the proceedings of each ESG Committee meeting shall be made and kept.

- ② The minutes shall include the items of agenda, proceedings, results, and objectors and their reasons for objection; and the members present shall put their names to the minutes and sign and/or seal them.

Article 9 (Amendment)

Amendments to these regulations shall be made by the resolution of the BOD.

Addenda (11.25.2021)

This regulation shall come into effect from the date of enactment.