

Regulations of the Independent Director Nominating Committee

Enactment: 11.25.2021

Article 1 (Purpose)

The purpose of these regulations is to stipulate necessary matters regarding the composition and operation of the Independent Director Nominating Committee under the BOD of SK Square Co., Ltd. (hereinafter referred to as the “Company”).

Article 2 (Scope of Application)

The operation of the Independent Director Nominating Committee shall be governed by these regulations, except for those specified in laws, the articles of incorporation, or the regulations of the BOD.

Article 3 (Composition and Appointment)

- ① The Independent Director Nominating Committee shall be composed of three or more directors, with a majority of independent directors.
- ② The composition of the Independent Director Nominating Committee and the appointment of its members shall be determined by the BOD.
- ③ The Independent Director Nominating Committee shall have one (1) secretary to handle all affairs; The secretary shall be the head of the department in charge

of the affairs of the BOD.

Article 4 (Chairperson)

- ① The Independent Director Nominating Committee shall appoint a chairperson to represent the Committee from among the members who are independent directors by election of the members.
- ② When the chairperson is unable to perform his/her duties due to an accident, a person who will act on his/her behalf from among the independent directors shall be appointed by election of the members.

Article 5 (Authority)

The Independent Director Nominating Committee shall deliberate and decide on the following matters:

1. Recommendation of candidates for independent directors to be appointed at the general meeting of shareholders
2. Other matters necessary for the recommendation of candidates for independent directors

Article 6 (Convocation)

- ① The Independent Director Nominating Committee shall be convened by the chairperson when it is necessary to hold it or when there is a request from two or more members.
- ② Matters concerning the convening of the Independent Director Nominating Committee shall apply mutatis mutandis Article 7 (2) to (4) of the Regulations of the BOD.

Article 7 (Voting Methods)

- ① Decisions by the Independent Director Nominating Committee shall be made by the attendance of a majority of enrolled members and the consent of a majority of those present.
- ② Members who have an interest in any given agenda item cannot exercise their voting rights, provided that they may state their opinions.
- ③ The chairperson may have executives and employees respond to proposals and questions on the agenda submitted to the Independent Director Nominating Committee, and may request the submission of materials necessary for agenda deliberation.
- ④ Article 10 (4) of the Regulations of the BOD shall apply mutatis mutandis to participation in meetings and decisions made by means of communication.

Article 8 (Recommendation of Independent Directors)

- ① The Company shall constantly manage and keep up-to-date on the candidate group for independent directors, and if there is a request from the Independent Director Nominating Committee, the information shall be provided to the Independent Director Nominating Committee.
- ② The Independent Director Nominating Committee shall evaluate the independent director candidate group reported by the Company and finalize the independent director candidate list.
- ③ When it is necessary to recommend a new independent director candidate, the

Independent Director Nominating Committee shall recommend a final independent director candidate through necessary procedures, such as an interview, with respect to the candidates listed in Paragraph 2 of the Independent Director Candidate List.

Article 9 (Right to Receive Assistance from External Experts)

The Independent Director Nominating Committee may seek advice from external experts, if necessary, at the Company's expense.

Article 10 (Minutes)

- ① Minutes shall be made about proceedings at the Independent Director Nominating Committee.
- ② The minutes shall include agenda items, proceedings, results, objectors and their reasons for objection; The members present shall put their names and sign/seal them.

Article 11 (Amendment)

Amendments to these regulations shall be subject to the resolution of the BOD.

Addenda (11.25.2021)

This regulation shall come into effect from the date of enactment.