[2026.2Q PORTFOLIO UPDATE]

SK square

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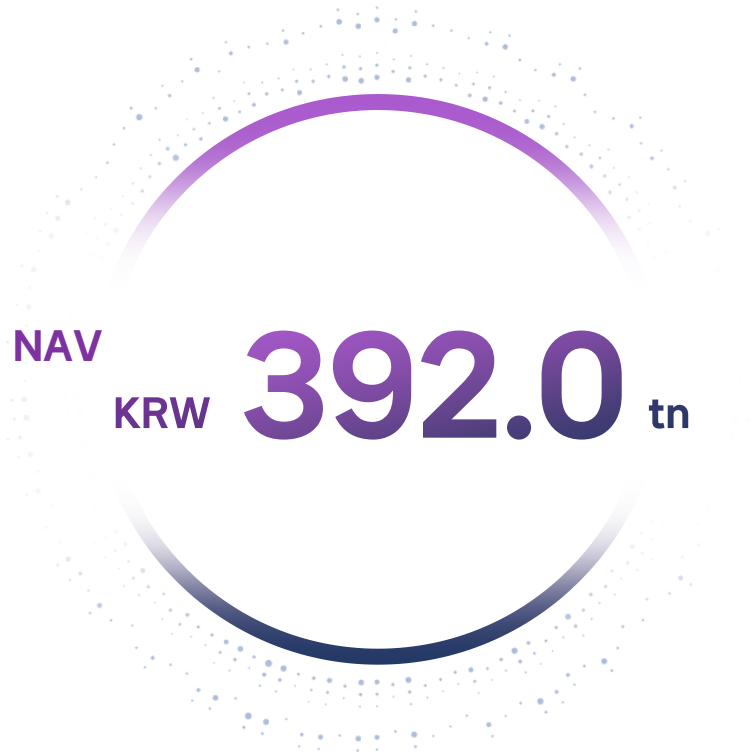
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Financial Summary

- Consolidated operating income increased by KRW 17.8tn YoY to KRW 19.2tn, driven by SK hynix's strong earnings and improved profitability of our portfolio companies.

[KRW bn]

Consolidated			
Asset	58,651.0	Revenue	328.5
Liabilities	3,639.2	Equity Method Gain/Loss	19,267.2
Equity	55,011.8	Operating Income	19,235.4
		Net Income	18,675.0

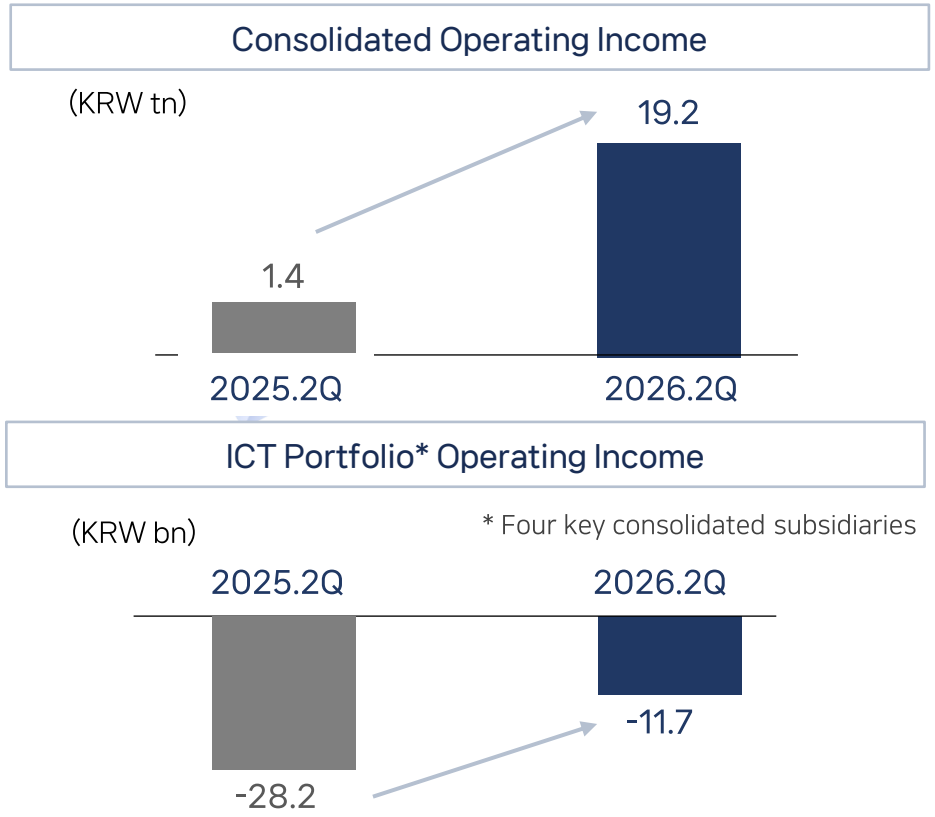
Unconsolidated	
Debt	0.0
Net Cash*	801.2
Dividend Income	54.8

* Cash & equivalents, short-term financial instruments

Highlights

Financial Performance

- Achieved record-high operating income, driven by increased equity method gains from SK hynix and improved ICT portfolio profitability



※ 1H26 cumulative operating loss: KRW 28.5bn

Shareholder Returns

- Progress on 2026 Shareholder Returns (Total: KRW 310bn)

Completed Cash Dividends and Share Buybacks/Cancellations
※ The remaining KRW 70bn is scheduled to be executed in 2027

KRW 240.0bn

ESG

- 2025 SK Square Sustainability Report published(Korean/English)

- Social Value Performance

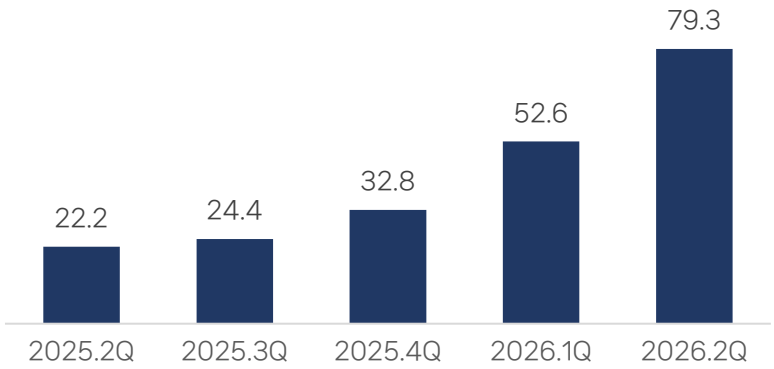
KRW 689.1bn

- Indirect Economic Contribution KRW 293.7bn, Social Performance KRW 395.4bn, etc.

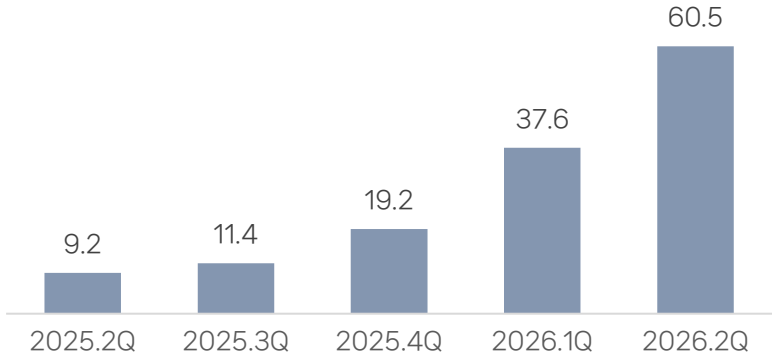
▶ +5% YoY



[Revenue (KRW tn)]



[Operating Income (KRW tn)]



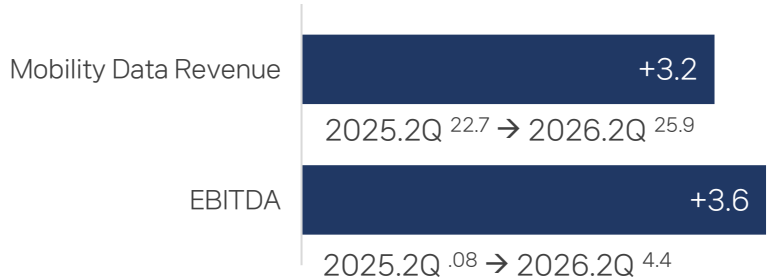
- DRAM and NAND prices continued to rise on the back of expanding AI infrastructure investment, driving revenue and operating income to new record highs
  - Revenue KRW 79.3tn (+51% QoQ, +257% YoY), Operating Income KRW 60.5tn (+61% QoQ, +557% YoY, 76% margin)
- Memory demand broadening as AI evolves into agentic forms; major Big Tech customers expanding infrastructure investments and memory procurement
- Concluded around 10 LTA(Long-Term Agreement) negotiations including key customers, enhancing mid-to-long-term demand visibility through financial mechanisms(e.g. deposits)
- Actively reviewing additional shareholder return measures to enhance shareholder value and expecting to finalize and announce further details within 3Q26

Portfolio Update – 2Q26 Review



TMAP MOBILITY

[2026.2Q YoY Growth (KRW bn)]



- Continued revenue growth, led by the Mobility Data[1] business (YoY +14%)

[1] AUTO, Safe Driving Insurance (UBI), Advertising, API (Application Programming Interface)/Data

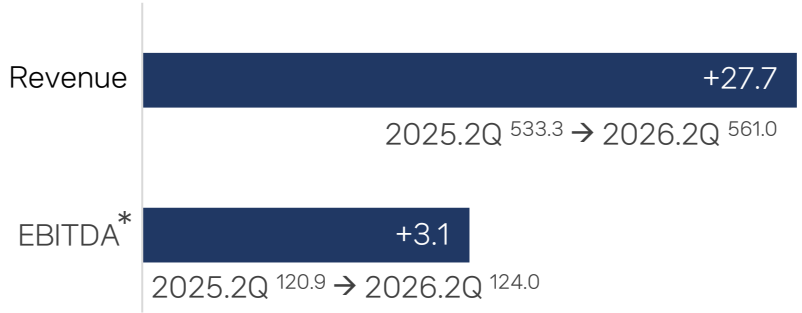
- EBITDA improved by KRW 3.6bn YoY alongside revenue growth, with monthly operating profit turning positive in June
- Continue to drive Mobility Data business growth and profitability improvement in 2026 by strengthening platform competitiveness[2]

[2] Enhancing AI-based search/recommendation and expanding venue content, etc.



SK shieldus

[2026.2Q YoY Growth (KRW bn)]



*EBITDA on a normalized basis, excluding one-off expenses

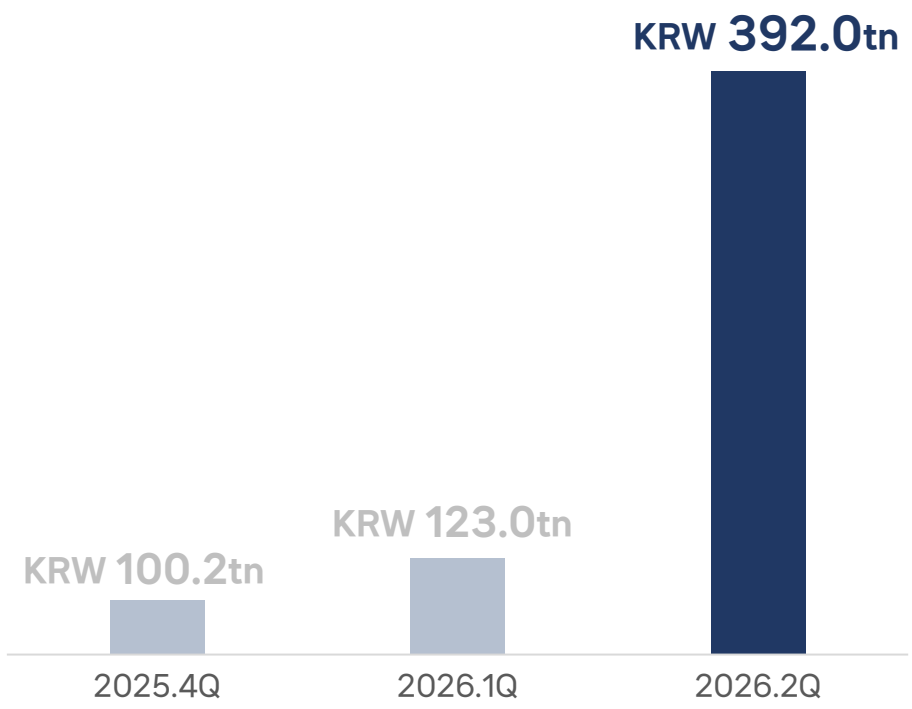
- Revenue and EBITDA grew 5.2% and 2.5% YoY, respectively
  - Revenue and EBITDA growth was driven by continued growth in unmanned security and unmanned store solutions in the Physical Security business, as well as solutions/SI–related service in the Cyber Security business
- Strengthen core business and secure future growth drivers
  - Enhance growth in the core Physical Security business by expanding large enterprise customer base and value-added services for existing customers
  - As AI adoption expands, strengthen the next-generation security portfolio[1] and secure future growth drivers

[1] Cloud·MDR(Managed Detection and Response) and OT (Operational Technology) solutions

NAV [Net Asset Value] Details

Summary

2Q26 NAV increased by KRW 268.9tn QoQ to KRW 392.0tn, driven by the increase in the value of SK hynix stake



Detailed Information

[KRW tn]

	Value
Portfolio	
SK hynix	387.17
TMAP MOBILITY	1.46
SK shieldus	1.02
SK planet	0.61
Content wavve	0.26
Others	0.66
Net Cash	0.80
Total	391.98

	Value
Total NAV	**391.98**
Number of Shares	**131,958,386**
NAV per share	**KRW 2,970,469**

※ NAV calculation for unlisted assets

- TMAP MOBILITY : Last deal value (2022.3Q)
- SK shieldus : Last deal value (2023.3Q)
- Content wavve : Last deal value (2025.3Q)
- SK planet : Shareholders' equity (2025.4Q)

Consolidated Income Statement

[KRW bn]

Classification	2026.2Q
Revenue	328.5
Operating expense	360.3
Equity method gain/loss	19,267.2
Operating income	19,235.4
Pre-tax income	19,667.8
Net income	18,675.0

Consolidated Balance Sheet

[KRW bn]

Classification	2026.2Q
Total assets	**58,651.0**
Current assets	**1,738.6**
Cash and equivalents	1,319.5
Non-current assets	**56,912.5**

Classification	2026.2Q
Liabilities	**3,639.2**
Current liabilities	**713.8**
Current portion of debt	4.3
Non-current liabilities	**2,925.4**
Long-term debt	0.0
Shareholders' equity	**55,011.8**
Common stock	14.1
Additional paid in capital	8,827.6
Retained earnings	45,191.3
Other comprehensive income/loss	797.6
Minority interests	181.1

Financial Information [Summary for Consolidated Companies]

2026.2Q

[KRW bn]

	Asset	Liabilities	Equity	Revenue	Net Income
TMAP MOBILITY	477.1	81.2	395.9	74.4	0.1
SK planet	847.2	229.1	618.1	61.7	(2.2)
FSK L&S	156.4	67.5	88.8	72.8	4.2
11STREET	306.5	267.2	39.4	97.0	(9.0)