# SK SQUARE CO., LTD. AND SUBSIDIARIES

Condensed Consolidated Interim Financial Statements

(Unaudited)

**June 30, 2026 and 2025**

(With Independent Auditors' Review Report Thereon)

# Contents


| | Page |
|---|---|
| **Independent Auditors' Review Report** | 1 |
| Condensed Consolidated Interim Statements of Financial Position | 4 |
| Condensed Consolidated Interim Statements of Income | 6 |
| Condensed Consolidated Interim Statements of Comprehensive Income | 7 |
| Condensed Consolidated Interim Statements of Changes in Equity | 8 |
| Condensed Consolidated Interim Statements of Cash Flows | 9 |
| Notes to the Condensed Consolidated Interim Financial Statements | 11 |

KPMG SAMJONG Accounting Corp.
152, Teheran-ro, Gangnam-gu, Seoul 06236
(Yeoksam-dong, Gangnam Finance Center 27th Floor)
Republic of Korea

Tel +82 (2) 2112 0100
Fax +82 (2) 2112 0101
www.kr.kpmg.com

# Independent Auditors' Review Report

Based on a report originally issued in Korean

To the Board of Directors and Shareholders of
SK Square Co., Ltd.:

**Reviewed financial statements**

We have reviewed the accompanying condensed consolidated interim financial statements of SK Square Co., Ltd. and its subsidiaries (the "Group"), which comprise the condensed consolidated interim statement of financial position as of June 30, 2026, the condensed consolidated interim statements of income and comprehensive income for the three and six-month periods ended June 30, 2026 and 2025, changes in equity and cash flows for the six-month periods ended June 30, 2026 and 2025, and notes, including material accounting policies.

**Management's responsibility**

Management is responsible for the preparation and fair presentation of these condensed consolidated interim financial statements in accordance with Korean International Financial Reporting Standards ("K-IFRS") No.1034, *Interim Financial Reporting*, and for such internal controls as management determines is necessary to enable the preparation of condensed consolidated interim financial statements that are free from material misstatement, whether due to fraud or error.

**Auditors' review responsibility**

Our responsibility is to issue a report on these condensed consolidated interim financial statements based on our review.

We conducted our reviews in accordance with the Review Standards for Quarterly and Semiannual Financial Statements established by the Securities and Futures Commission of the Republic of Korea. A review of interim financial information consists principally of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Korean Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our reviews, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements referred to above are not presented fairly, in all material respects, in accordance with K-IFRS No.1034, *Interim Financial Reporting*.

**Other matters**

The consolidated statement of financial position of the Group as of December 31, 2025, and the related consolidated statements of income, comprehensive income, changes in equity and cash flows for the year then ended, which are not accompanying this report, were audited by us in accordance with Korean Standards on Auditing and our report thereon, dated March 11, 2026, expressed an unqualified opinion. The accompanying condensed consolidated statement of financial position of the Group as of December 31, 2025, presented for comparative purposes, is consistent, in all material respects, with the audited consolidated financial statements from which it has been derived.

The procedures and practices utilized in the Republic of Korea to review such condensed consolidated interim financial statements may differ from those generally accepted and applied in other countries.

KPMG Samjong Accounting Corp.

KPMG Samjong Accounting Corp.
Seoul, Korea
August 13, 2026

This report is effective as of August 13, 2026, the review report date. Certain subsequent events or circumstances, which may occur between the review report date and the time of reading this report, could have a material impact on the accompanying condensed consolidated interim financial statements and notes thereto. Accordingly, the readers of the review report should understand that the above review report has not been updated to reflect the impact of such subsequent events or circumstances, if any.

# SK SQUARE CO., LTD. (the “Parent Company”) AND SUBSIDIARIES

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
AS OF JUNE 30, 2026, AND DECEMBER 31, 2025, AND
FOR THE THREE AND SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025

The accompanying condensed consolidated interim financial statements, including all footnote disclosures, were prepared by, and are the responsibility of, the Parent Company.

**Kim, Jung-Kyu**
**Chief Executive Officer**
**SK SQUARE CO., LTD.**

SK SQUARE CO., LTD. and Subsidiaries

## Condensed Consolidated Interim Statements of Financial Position

As of June 30, 2026 and December 31, 2025

| *(In millions of won)* | ***Note*** | | **June 30, 2026** | **December 31, 2025** |
|---|---|---|---|---|
| **Assets** | | | | |
| **Current Assets:** | | | | |
| Cash and cash equivalents | *28,29* | ₩ | 1,319,468 | 1,310,718 |
| Short-term financial instruments | *28,29,31* | | 84,012 | 317,762 |
| Accounts receivable – trade, net | *5,28,29,30* | | 128,067 | 135,681 |
| Short-term loans, net | *5,28,29,30* | | 81 | 3,061 |
| Accounts receivable – other, net | *5,28,29,30* | | 153,756 | 139,296 |
| Contract assets | *6,29,30* | | 7,043 | 7,570 |
| Accrued income | *5,28,29,30* | | 3,565 | 3,567 |
| Advanced payments | | | 12,320 | 13,049 |
| Prepaid expenses | | | 7,876 | 8,099 |
| Income tax assets | *26* | | 2,192 | 7,690 |
| Inventories, net | *7* | | 10,869 | 14,982 |
| Short-term derivative financial assets | *28,29* | | 678 | 561 |
| Other current assets | *5,28,29,30* | | 8,627 | 8,791 |
| Non-current assets held for sale | *33* | | - | 284,637 |
| | | | **1,738,554** | **2,255,464** |
| **Non-Current Assets:** | | | | |
| Long-term financial instruments | *28,29* | | 512 | 512 |
| Long-term investment securities | *8,28,29,30* | | 437,606 | 520,422 |
| Investments in associates and joint ventures | *9* | | 56,035,011 | 27,244,548 |
| Property and equipment, net | *10,12,30* | | 106,143 | 152,814 |
| Investment property, net | *11,30* | | 4,736 | 4,826 |
| Goodwill | | | 122,213 | 122,862 |
| Intangible assets, net | *13* | | 100,102 | 112,031 |
| Long-term accounts receivable – other | *5,28,29* | | 23,929 | 8,437 |
| Long-term prepaid expenses | | | 459 | 503 |
| Guarantee deposits | *5,28,29,30* | | 9,675 | 9,375 |
| Long-term derivative financial assets | *17,28,29* | | 11,783 | - |
| Deferred tax assets | *26* | | 51,448 | 49,575 |
| Defined benefit assets | *16* | | 8,799 | 21,451 |
| Other non-current assets, net | | | 36 | 1,726 |
| | | | **56,912,452** | **28,249,082** |
| **Total Assets** | | ₩ | **58,651,006** | **30,504,546** |

*See accompanying notes to the condensed consolidated interim financial statements*.

SK SQUARE CO., LTD. and Subsidiaries

## Condensed Consolidated Interim Statements of Financial Position, Continued

As of June 30, 2026 and December 31, 2025

*(In millions of won)*

| | Note | | June 30, 2026 | December 31, 2025 |
|---|---|---|---|---|
| **Liabilities and Shareholders' Equity** | | | | |
| **Current Liabilities:** | | | | |
| Accounts payable – trade | *28,29,30* | ₩ | 27,351 | 27,292 |
| Accounts payable – other | *28,29,30,31* | | 257,313 | 292,494 |
| Withholdings | *28,29,30* | | 320,235 | 352,831 |
| Contract liabilities | *6* | | 4,429 | 8,796 |
| Accrued expenses | *20,28,29,30* | | 72,741 | 94,218 |
| Income tax payable | *26* | | 1,495 | 1,182 |
| Short-term derivative financial liabilities | *17,28,29* | | - | 6,554 |
| Provisions | *15* | | 368 | 362 |
| Short-term borrowings | *14,28,29,31* | | 4,287 | - |
| Lease liabilities | *12,28,29,30* | | 25,629 | 26,166 |
| Non-current liabilities held for sale | *33* | | - | 164,742 |
| | | | **713,848** | **974,637** |
| **Non-Current Liabilities:** | | | | |
| Long-term payables – other | *28,29* | | 64,120 | 22,766 |
| Long-term lease liabilities | *12,28,29,30* | | 62,287 | 86,661 |
| Long-term contract liabilities | *6* | | 4,297 | 3,749 |
| Defined benefit liabilities | *16* | | 1,219 | - |
| Long-term derivative financial liabilities | *17,28,29* | | 163,115 | 277,424 |
| Long-term provisions | *15* | | 3,235 | 3,484 |
| Deferred tax liabilities | *26* | | 2,617,079 | 1,142,557 |
| Other non-current liabilities | *28,29* | | 10,041 | 10,105 |
| | | | **2,925,393** | **1,546,746** |
| **Total Liabilities** | | | **3,639,241** | **2,521,383** |
| **Shareholders' Equity:** | | | | |
| Share capital | *1,18* | | 14,147 | 14,147 |
| Capital surplus and others | *18,19,20* | | 8,827,609 | 14,703,272 |
| Retained earnings | *21* | | 45,191,318 | 12,513,997 |
| Reserves | *22* | | 797,572 | 405,115 |
| **Equity attributable to owners of the Parent Company** | | | 54,830,646 | 27,636,531 |
| **Non-controlling interests** | | | 181,119 | 346,632 |
| **Total Shareholders' Equity** | | | **55,011,765** | **27,983,163** |
| **Total Liabilities and Shareholders' Equity** | | ₩ | **58,651,006** | **30,504,546** |

*See accompanying notes to the condensed consolidated interim financial statements*.

SK SQUARE CO., LTD. and Subsidiaries

## Condensed Consolidated Interim Statements of Income

For the three and six-month periods ended June 30, 2026 and 2025

*(In millions of won)*

| | Note | | 2026 | | 2025 | |
|---|---|---|---|---|---|---|
| | | | Three-month period ended June 30 | Six-month period ended June 30 | Three-month period ended June 30 | Six-month period ended June 30 |
| **Continuing operations** | | | | | | |
| **Operating revenue:** | *4,30* | | | | | |
| Revenue | | ₩ | **328,549** | **628,898** | **355,695** | **701,640** |
| **Operating expenses:** | *30* | | | | | |
| Labor | | | 72,879 | 136,971 | 114,725 | 196,104 |
| Commissions | | | 93,632 | 181,814 | 90,415 | 185,518 |
| Depreciation and amortization | | | 14,788 | 31,488 | 19,165 | 38,937 |
| Transport | | | 58,472 | 106,471 | 61,910 | 108,750 |
| Advertising | | | 30,384 | 58,935 | 36,272 | 67,788 |
| Cost of goods sold | | | 73,210 | 141,356 | 77,977 | 158,267 |
| Others | *23* | | 16,954 | 37,964 | 19,641 | 41,382 |
| | | | **360,319** | **694,999** | **420,105** | **796,746** |
| **Equity method profit and loss** | *9* | | | | | |
| Equity method profit | | | 19,281,225 | 27,612,290 | 1,481,739 | 3,196,768 |
| Equity method loss | | | (14,027) | (32,466) | (17,147) | (47,399) |
| | | | **19,267,198** | **27,579,824** | **1,464,592** | **3,149,369** |
| **Operating profit** | *4* | | **19,235,428** | **27,513,723** | **1,400,182** | **3,054,263** |
| Finance income | *4,25* | | 25,410 | 44,633 | 23,513 | 50,223 |
| Finance costs | *4,25* | | 47,535 | 60,625 | 21,556 | 32,483 |
| Gain related to investments in subsidiaries, associates and joint ventures, net | *4,9,33* | | 455,235 | 1,105,094 | 123,252 | 138,606 |
| Other non-operating income | *4,24* | | 28,540 | 30,091 | 2,171 | 4,797 |
| Other non-operating expenses | *4,24* | | 29,317 | 35,485 | 4,311 | 9,966 |
| **Profit before income tax** | *4* | | **19,667,761** | **28,597,431** | **1,523,251** | **3,205,440** |
| Income tax expense | *26* | | 992,738 | 1,547,660 | 74,213 | 149,379 |
| **Profit from continuing operations** | | | 18,675,023 | 27,049,771 | 1,449,038 | 3,056,061 |
| Profit (Loss) from discontinued operations, net of taxes | *34* | | - | - | (1,924) | 3,312 |
| **Profit for the period** | | ₩ | **18,675,023** | **27,049,771** | **1,447,114** | **3,059,373** |
| Attributable to: | | | | | | |
| Owners of the Parent Company | | ₩ | 18,674,762 | 27,055,747 | 1,440,194 | 3,056,232 |
| Non-controlling interest | | | 261 | (5,976) | 6,920 | 3,141 |
| **Earnings per share:** | *27* | | | | | |
| Basic earnings per share (in won) | | ₩ | 141,709 | 205,323 | 10,881 | 23,069 |
| Basic earnings per share - continuing operations (in won) | | | 141,709 | 205,323 | 10,887 | 23,059 |
| Diluted earnings per share (in won) | | | 141,393 | 204,790 | 10,855 | 23,005 |
| Diluted earnings per share - continuing operations (in won) | | | 141,393 | 204,790 | 10,861 | 22,995 |

*See accompanying notes to the condensed consolidated interim financial statements.*

SK SQUARE CO., LTD. and Subsidiaries

## Condensed Consolidated Interim Statements of Income

For the three and six-month periods ended June 30, 2026 and 2025

*(In millions of won)*

| | Note | 2026 | | 2025 | |
|---|---|---|---|---|---|
| | | Three-month period ended June 30 | Six-month period ended June 30 | Three-month period ended June 30 | Six-month period ended June 30 |
| **Profit for the period** | | ₩ **18,675,023** | **27,049,771** | **1,447,114** | **3,059,373** |
| **Other comprehensive income (loss):** | | | | | |
| **Items that will never be reclassified to profit or loss, net of taxes:** | | | | | |
| Remeasurement of defined benefit liabilities | *16* | (1,212) | (1,140) | 476 | 1,894 |
| Net change in other comprehensive loss of investments in associates and joint ventures | *9,22* | (6,215) | (15,305) | (563) | (1,132) |
| Valuation gain on financial assets at fair value through other comprehensive income | *22* | 59,217 | 38,473 | 43,115 | 26,131 |
| **Items that are or may be reclassified subsequently to profit or loss, net of taxes:** | | | | | |
| Net change in other comprehensive income (loss) of investments in associates and joint ventures | *9,22* | 163,254 | 338,970 | (169,096) | (154,691) |
| Foreign currency translation differences for foreign operations | *22* | (3,744) | 10,326 | (22,541) | (19,558) |
| **Other comprehensive income (loss) for the period, net of taxes** | | **211,300** | **371,324** | **(148,609)** | **(147,356)** |
| **Total comprehensive income** | | ₩ **18,886,323** | **27,421,095** | **1,298,505** | **2,912,017** |
| **Total comprehensive income (loss) attributable to:** | | | | | |
| Owners of the Parent Company | | ₩ 18,886,305 | 27,426,776 | 1,292,204 | 2,910,616 |
| Non-controlling interests | | 18 | (5,681) | 6,301 | 1,401 |

*See accompanying notes to the condensed consolidated interim financial statements*.

SK SQUARE CO., LTD. and Subsidiaries

## Condensed Consolidated Interim Statements of Changes in Equity

For the six-month periods ended June 30, 2026 and 2025

*(In millions of won)*

| | | Controlling interests | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | ***Note*** | **Share capital** | **Capital surplus and others** | **Retained earnings** | **Reserves** | **Sub-total** | **Non-controlling interests** | **Total equity** |
| **Balance, January 1, 2025** | | **₩ 14,147** | **14,718,640** | **3,908,275** | **391,471** | **19,032,533** | **552,882** | **19,585,415** |
| Profit for the period | | - | - | 3,056,232 | - | 3,056,232 | 3,141 | 3,059,373 |
| Other comprehensive income (loss) | *9,16,22,25* | - | - | (456) | (145,160) | (145,616) | (1,740) | (147,356) |
| Annual dividends | | - | - | - | - | - | (1,800) | (1,800) |
| Share option | *20* | - | - | - | - | - | 22,284 | 22,284 |
| Acquisition of treasury shares | *19* | - | (89,732) | - | - | (89,732) | - | (89,732) |
| Disposal of treasury shares | *19* | - | 10,485 | - | - | 10,485 | - | 10,485 |
| Retirement of treasury shares | *19* | - | 180,772 | (180,772) | - | - | - | - |
| Changes due to loss of control over subsidiaries | | - | - | - | (7,935) | (7,935) | (30,666) | (38,601) |
| Changes in ownership in subsidiaries, etc. | | - | (16,475) | - | - | (16,475) | (39,806) | (56,281) |
| **Balance, June 30, 2025** | | **₩ 14,147** | **14,803,690** | **6,783,279** | **238,376** | **21,839,492** | **504,295** | **22,343,787** |
| | | | | | | | | |
| **Balance, January 1, 2026** | | **₩ 14,147** | **14,703,272** | **12,513,997** | **405,115** | **27,636,531** | **346,632** | **27,983,163** |
| Profit for the period | | - | - | 27,055,747 | - | 27,055,747 | (5,976) | 27,049,771 |
| Other comprehensive income (loss) | *9,16,22,25* | - | - | (19,705) | 390,734 | 371,029 | 295 | 371,324 |
| Interim dividends | | - | - | (204,250) | - | (204,250) | - | (204,250) |
| Changes in equity in associates | *22* | - | - | - | 1,723 | 1,723 | - | 1,723 |
| Transfer to retained earnings | *18* | - | (5,890,000) | 5,890,000 | - | - | - | - |
| Share option | *20* | - | - | - | - | - | 409 | 409 |
| Changes in share option | *20* | - | 132,002 | - | - | 132,002 | - | 132,002 |
| Acquisition of treasury shares | *19* | - | (140,210) | - | - | (140,210) | - | (140,210) |
| Disposal of treasury shares | *19* | - | 9,786 | - | - | 9,786 | - | 9,786 |
| Retirement of treasury shares | *19* | - | 44,471 | (44,471) | - | - | - | - |
| Changes due to the loss of control over subsidiaries | | - | - | - | - | - | (129,679) | (129,679) |
| Changes in ownership in subsidiaries, etc. | | - | (31,712) | - | - | (31,712) | (30,562) | (62,274) |
| **Balance, June 30, 2026** | | **₩ 14,147** | **8,827,609** | **45,191,318** | **797,572** | **54,830,646** | **181,119** | **55,011,765** |

*See accompanying notes to the condensed consolidated interim financial statements*.

SK SQUARE CO., LTD. and Subsidiaries

## Condensed Consolidated Interim Statements of Cash Flows

For the six-month periods ended June 30, 2026 and 2025

| *(In millions of won)* | ***Note*** | | **June 30, 2026** | **June 30, 2025** |
|---|---|---|---|---|
| **Cash flows from operating activities:** | | | | |
| Cash generated from operating activities: | | | | |
| Profit for the period | | ₩ | 27,049,771 | 3,059,373 |
| Adjustments for income and expenses | *32* | | (27,068,281) | (3,082,251) |
| Changes in assets and liabilities related to operating activities | *32* | | (72,022) | (61,487) |
| | | | (90,532) | (84,365) |
| Interest received | | | 20,581 | 84,451 |
| Dividends received | | | 333,290 | 247,224 |
| Interest paid | | | (4,620) | (3,846) |
| Income tax refund(paid) | | | 2,120 | (9,443) |
| **Net cash provided by operating activities** | | | **260,839** | **234,021** |
| **Cash flows from investing activities:** | | | | |
| Cash inflows from investing activities: | | | | |
| Decrease in short-term financial instruments, net | | | 219,703 | 63,824 |
| Collection of short-term loans | | | 2,980 | 400 |
| Decrease in long-term financial instruments | | | - | 353 |
| Proceeds from disposals of long-term investment securities | | | 119,936 | 44,861 |
| Proceeds from disposals of investments in associates and joint ventures | | | - | 91,010 |
| Proceeds from disposals of property and equipment | | | 555 | 791 |
| Proceeds from disposals of intangible assets | | | 610 | 7,198 |
| Collection of long-term loans | | | - | 398 |
| Decrease in deposits | | | 154 | 3,652 |
| Cash inflow from derivatives transactions | | | - | 263 |
| Cash inflow from disposal of investment in subsidiaries, net | | | 146 | 488,728 |
| | | | 344,084 | 701,478 |
| Cash outflows for investing activities: | | | | |
| Acquisitions of short-term investment securities | | | - | (4,888) |
| Increase in short-term loans | | | - | (900) |
| Increase in long-term loans | | | - | (326) |
| Increase in long-term financial instruments | | | - | (2) |
| Acquisitions of long-term investment securities | | | (46,838) | (8,278) |
| Acquisitions of property and equipment | | | (18,105) | (10,163) |
| Acquisitions of intangible assets | | | (3,926) | (6,638) |
| Increase in deposits | | | (606) | (5,275) |
| Cash outflow from derivatives transactions | | | (3,291) | (14,703) |
| Cash outflow for disposal of investment in subsidiaries, net | | | (37,064) | - |
| | | | (109,830) | (51,173) |
| **Net cash provided by investing activities** | | ₩ | **234,254** | **650,305** |

*See accompanying notes to the condensed consolidated interim financial statements*.

## Condensed Consolidated Interim Statements of Cash Flows, Continued

For the six-month periods ended June 30, 2026 and 2025

*(In millions of won)*

| | Note | | June 30, 2026 | June 30, 2025 |
|---|---|---|---|---|
| **Cash flows from financing activities:** | | | | |
| Cash inflows from financing activities: | | | | |
| Increase in short-term borrowings, net | | ₩ | 4,287 | - |
| Increase in long-term payables - other | | | 11,564 | - |
| Transactions with non-controlling shareholders | | | - | 17 |
| | | | 15,851 | 17 |
| Cash outflows for financing activities: | | | | |
| Decrease in short-term borrowings, net | | | - | (2,069) |
| Repayments of long-term borrowings | | | - | (571) |
| Repayments of lease liabilities | | | (14,160) | (16,317) |
| Payments of dividends | | | (204,250) | (1,800) |
| Acquisition of treasury shares | *19* | | (140,210) | (89,732) |
| Repayments of financial liabilities at FVTPL | | | - | (57,626) |
| Transactions with non-controlling shareholders | | | (212,274) | (56,057) |
| | | | (570,894) | (224,172) |
| **Net cash used in financing activities** | | | **(555,043)** | **(224,155)** |
| **Net increase (decrease) in cash and cash equivalents** | | | **(59,950)** | **660,171** |
| Cash and cash equivalents at beginning of the period | | | 1,310,718 | 1,368,298 |
| Effects of exchange rate changes on cash and cash equivalents | | | 17,766 | (17,568) |
| Cash and cash equivalents included in assets held for sale | | | 50,934 | - |
| **Cash and cash equivalents at end of the period** | | ₩ | **1,319,468** | **2,010,901** |

*See accompanying notes to the condensed consolidated interim financial statements.*

## 1. Reporting Entity

(1) General

SK Square Co., Ltd. (“the Parent Company”) was incorporated by the spin-off from SK Telecom Co., Ltd. on November 1, 2021 for purpose of managing investments in semiconductor, New Information and Communication Technologies(“ICT”) and other businesses and making new investments. The head office of the Parent Company is located at 65, Eulji-ro, Jung-gu, Seoul, Korea.

The Parent Company’s common shares are listed on the Stock Market of Korea Exchange and the share capital after the spin-off was ₩14,147 million and the share capital as of June 30, 2026 is the same as at the time of establishment. Meanwhile, the largest shareholder of the Parent Company is SK Inc. which owns 32.2% (42,452,202 shares) of the shares, and the remaining shares are owned by institutional investors and other shareholders as of June 30, 2026.

(2) Condensed financial information of subsidiaries

1) Condensed financial information of significant subsidiaries as of June 30, 2026 and for the six-month period ended June 30, 2026 are as follows:

*(In millions of won)*

| | As of June 30, 2026 | | | For the six-month period ended June 30, 2026 | | |
|---|---|---|---|---|---|---|
| Subsidiary | Total assets | Total liabilities | Total equity | Revenue | Profit (loss) | Comprehensive Income (loss) |
| T Map Mobility Co., Ltd. (*1) | ₩ 477,115 | 81,193 | 395,922 | 136,602 | (9,577) | (10,922) |
| SK Planet Co., Ltd. | 847,194 | 229,109 | 618,085 | 123,776 | (2,921) | (2,295) |
| FSK L&S Co., Ltd. (*2) | 156,359 | 67,517 | 88,842 | 132,533 | 6,698 | 6,811 |
| Eleven Street Co., Ltd. | 306,521 | 267,163 | 39,358 | 190,147 | (16,826) | (16,826) |

(*1) The condensed financial information of T Map Mobility Co., Ltd. is consolidated financial information including YLP INC.

(*2) The condensed financial information of FSK L&S Co., Ltd. is consolidated financial information including FSK L&S (Shanghai) Co., Ltd. and four other subsidiaries of FSK L&S Co., Ltd.

## 1. Reporting Entity, Continued

(2) Condensed financial information of subsidiaries, Continued

2) Condensed financial information of significant subsidiaries as of and for the year ended December 31, 2025 are as follows :

*(In millions of won)*

| Subsidiary | | As of December 31, 2025 | | | 2025 | | |
|---|---|---|---|---|---|---|---|
| | | Total assets | Total liabilities | Total equity | Revenue | Profit (loss) | Comprehensive Income (loss) |
| T Map Mobility Co., Ltd. (*1) | ₩ | 698,202 | 235,200 | 463,002 | 283,491 | 24,993 | 25,133 |
| SK Planet Co., Ltd. | | 871,980 | 251,600 | 620,380 | 256,660 | 63,947 | 50,532 |
| One Store Co., Ltd. | | 170,290 | 70,601 | 99,689 | 113,340 | (7,572) | (6,738) |
| FSK L&S Co., Ltd. (*2) | | 160,779 | 74,700 | 86,079 | 255,177 | 4,221 | 4,532 |
| Eleven Street Co., Ltd. | | 309,024 | 252,840 | 56,184 | 437,623 | (50,715) | (49,965) |

(*1) The condensed financial information of T Map Mobility Co., Ltd. is consolidated financial information including YLP INC.

(*2) The condensed financial information of FSK L&S Co., Ltd. is consolidated financial information including FSK L&S (Shanghai) Co., Ltd. and four other subsidiaries of FSK L&S Co., Ltd.

(3) Changes in subsidiaries

The list of subsidiaries excluded from consolidation for the six-month period ended June 30, 2026, is as follows. There were no subsidiaries newly included in the consolidated group for the six-month period ended June 30, 2026.

| Subsidiary | Reason |
|---|---|
| Incross Co., Ltd. | Loss of control |
| Mindknock Co., Ltd. | Loss of control |
| One Store Co., Ltd.(*) | Loss of control |

(*) The Parent Company disposed of 10,409,600 common shares (45.8% equity interest) of its subsidiary, One Store Co., Ltd., for the six-month period ended June 30, 2026, and received cash of ₩32,197 million. As a result, the Group lost control over One Store Co., Ltd. and recognized a loss of ₩8,270 million in relation to the difference between the consideration received and the carrying amount of the net assets derecognized from the consolidated financial statements.

## 2. Basis of Preparation

(1) Statement of compliance

These condensed consolidated interim financial statements were prepared in accordance with Korean International Financial Reporting Standard ("K-IFRS") No. 1034, *Interim Financial Reporting*, as part of the period covered by the Group's K-IFRS annual financial statements. Selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since December 31, 2025. These condensed consolidated interim financial statements do not include all of the disclosures required for full annual financial statements.

(2) Use of estimates and judgments

1) Critical judgments, assumptions and estimation uncertainties

The preparation of the condensed consolidated interim financial statements in conformity with K-IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

In preparing these condensed consolidated interim financial statements, the significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as of and for the year ended December 31, 2025.

## 2. Basis of Preparation, Continued

(2) Use of estimates and judgments, Continued

2) Fair value measurement

A number of the Group's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities. The Group has established policies and processes with respect to the measurement of fair values including Level 3 fair values, and the measurement of fair values is reviewed and is directly reported to the finance executives.

The Group regularly reviews significant unobservable inputs and valuation adjustments. If third party information, such as broker quotes or pricing services, is used to measure fair values, then the Group assesses the evidence obtained from the third parties to support the conclusion that such valuations meet the requirements of K-IFRS, including the level in the fair value hierarchy in which such valuations should be classified.

When measuring the fair value of an asset or a liability, the Group uses market observable data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- ✓ Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities;
- ✓ Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- ✓ Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. The Group recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

Information about assumptions used for fair value measurements is included in note 29.

## 3. Material Accounting Policies

(1) The material accounting policies applied in these condensed consolidated interim financial statements are the same as those applied in the Group's consolidated financial statements as of and for the year ended December 31, 2025. The Group applied the following amendments to standards and interpretations for the first time for the period beginning on January 1, 2026. The following amendments are effective from January 1, 2026, and do not have a material impact on the Group's condensed consolidated interim financial statements:

– Classification and Measurement of Financial Instruments (K-IFRS No. 1109 Financial Instruments and K-IFRS No. 1107 Financial Instruments: Disclosures)
– Contracts Referencing Nature-dependent Electricity (K-IFRS No. 1109 Financial Instruments and K-IFRS No. 1107 Financial Instruments: Disclosures)
– Annual Improvements to K-IFRS Accounting Standards, Volume 11

(2) The following new or amended standard is issued, but not yet effective as of June 30, 2026.

– K-IFRS No. 1118 'Presentation and Disclosures in Financial Statements'
K-IFRS No. 1118 'Presentation and Disclosures in Financial Statements' replaces K-IFRS No. 1001 'Presentation of Financial Statements'. K-IFRS No. 1118 is expected to improve comparability of financial performance among similar entities by providing information useful to users in analysing and comparing an entity's performance, with a focus on the statement of income.

K-IFRS No. 1118 will be effective for annual periods beginning on or after January 1, 2027, and early adoption is permitted. An entity is required to apply this standard retrospectively in accordance with K-IFRS No. 1008 'Accounting Policies, Changes in Accounting Estimates and Errors'; accordingly, comparative information for the year ended December 31, 2026 will be restated in accordance with K-IFRS No. 1118.

The Group is currently conducting an analysis of key accounting policies that are expected to give rise to significant differences from the current consolidated financial statements upon the adoption of K-IFRS No. 1118 in preparing its consolidated financial statements.

## 4. Operating Segments

The Group's operating segments have been identified to be each business unit, by which the Group provides independent services and merchandise. The Group's reportable segments include: holdings services; commerce services, which include the open marketplace platform; platform services, mobility services and all other businesses.

(1) Segment information for the six-month periods ended June 30, 2026 and 2025 are as follows:

*(In millions of won)*

| | For the six-month period ended June 30, 2026 | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Holdings Services | Commerce Services | Platform services | Mobility Services | Others | Sub-total | Adjustments | Total |
| Total revenue ₩ | 800 | 190,147 | 174,851 | 269,136 | 1,810 | 636,744 | (7,846) | 628,898 |
| Inter-segment revenue | 238 | 1,233 | 4,465 | 100 | 1,810 | 7,846 | (7,846) | - |
| External revenue | 562 | 188,914 | 170,386 | 269,036 | - | 628,898 | - | 628,898 |
| Operating profit (loss) | 27,547,338 | (18,159) | (10,646) | (4,308) | (502) | 27,513,723 | - | 27,513,723 |
| Finance income and costs, net | | | | | | | | (15,992) |
| Gain relating to investments in associates and joint ventures, net | | | | | | | | 1,105,094 |
| Other non-operating income and expense, net | | | | | | | | (5,394) |
| Profit before income tax | | | | | | | | 28,597,431 |

*(In millions of won)*

| | For the six-month period ended June 30, 2025 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Continued operations | | | | | | | | |
| | Holdings Services | Commerce Services | Platform Services(*) | Mobility Services | Others | Sub-total | Adjust-ments | Total | Discontinued Operations(*) |
| Total revenue ₩ | 785 | 224,158 | 177,757 | 274,275 | 32,048 | 709,023 | (7,383) | 701,640 | 108,313 |
| Inter-segment revenue | 238 | 53 | 4,870 | 653 | 1,569 | 7,383 | (7,383) | - | 551 |
| External revenue | 547 | 224,105 | 172,887 | 273,622 | 30,479 | 701,640 | - | 701,640 | 107,762 |
| Operating profit (loss) | 3,123,112 | (19,906) | (14,280) | (11,255) | (23,252) | 3,054,419 | (156) | 3,054,263 | (837) |
| Finance income and costs, net | | | | | | | | 17,740 | 5,580 |
| Gain relating to investments in associates and joint ventures, net | | | | | | | | 138,606 | 353 |
| Other non-operating income and expense, net | | | | | | | | (5,169) | (1,199) |
| Profit before income tax | | | | | | | | 3,205,440 | 3,897 |

(*) The Group restated the comparative segment information for the prior year as the profit or loss of DREAMUS COMPANY was classified as discontinued operations due to the sale of its ownership interest for the year ended December 31, 2025.

No single customer contributed 10% or more to the Group's total revenue for the six-month periods ended June 30, 2026 and 2025 excluding transactions with related parties disclosed in Note 30.

## 4. Operating Segments, Continued

(2) The regional operating revenue and non-current assets (excluding financial instruments, Investments in associates and joint ventures, deferred income tax assets, and defined benefit assets) of the Group as of June 30, 2026 and 2025, are as follows

| *(In millions of won)* | As of June 30, 2026 | | |
|---|---|---|---|
| | **Country of domicile** | **Foreign countries** | **Total** |
| Operating revenue | ₩ 504,784 | 124,114 | 628,898 |
| Non-current assets | 331,434 | 2,254 | 333,688 |

| *(In millions of won)* | As of June 30, 2025 | | |
|---|---|---|---|
| | **Country of domicile** | **Foreign countries** | **Total** |
| Operating revenue(*) | ₩ 661,668 | 147,734 | 809,402 |
| Non-current assets | 524,370 | 38,604 | 562,974 |

(*) Operating revenue includes profit from discontinued operations

The absence of inter-departmental inventory transactions in the Group results in no unrealized gains or losses to be eliminated. In presenting the above information, segment revenue is based on the geographical location of customers, while segment assets are based on the geographical location of assets.

## 4. Operating Segments, Continued

(3) Disaggregation of operating revenues considering the economic factors that affect the nature, amounts, timing and uncertainty of the Group's revenue and future cash flows is as follows:

*(In millions of won)*

| | For the six-month period ended June 30, 2026 | | | | |
|---|---|---|---|---|---|
| | Holding Business | Commerce Services | Platform Services | Mobility Services | Total |
| Type of goods or services: | | | | | |
| Goods | ₩ - | 54,198 | - | - | ₩ 54,198 |
| Service (*1) | - | - | 54,290 | 269,036 | 323,326 |
| Others | 562 | - | - | - | 562 |
| Commerce | - | 134,716 | - | - | 134,716 |
| Platform (*2) | - | - | 116,096 | - | 116,096 |
| | ₩ 562 | 188,914 | 170,386 | 269,036 | ₩ 628,898 |
| Timing of revenue recognition: | | | | | |
| Goods and services transferred at a point in time: | ₩ - | 54,198 | 116,096 | 44,075 | ₩ 214,369 |
| Goods and services transferred over time: | 562 | 134,716 | 54,290 | 224,961 | 414,529 |
| | ₩ 562 | 188,914 | 170,386 | 269,036 | ₩ 628,898 |

(*1) Service revenue consists of amounts received for software development and operation services and logistics services.

(*2) Platform revenue consists of online payment point commissions and related services.

*(In millions of won)*

| | For the six-month period ended June 30, 2025 | | | | | |
|---|---|---|---|---|---|---|
| | Holding Business | Commerce Services | Platform Services | Mobility Services | Others | Total |
| Type of goods or services: | | | | | | |
| Goods | ₩ - | 65,789 | - | - | - | ₩ 65,789 |
| Products | - | - | - | - | 6,894 | 6,894 |
| Service (*1) | - | - | 57,036 | 273,622 | - | 330,658 |
| Others (*2) | 547 | - | 46 | - | 23,585 | 24,178 |
| Commerce | - | 158,316 | - | - | - | 158,316 |
| Platform (*3) | - | - | 115,805 | - | - | 115,805 |
| | ₩ 547 | 224,105 | 172,887 | 273,622 | 30,479 | ₩ 701,640 |
| Timing of revenue recognition: | | | | | | |
| Goods and services transferred at a point in time: | ₩ - | 65,789 | 115,850 | 40,225 | 7,586 | ₩ 229,450 |
| Goods and services transferred over time: | 547 | 158,316 | 57,037 | 233,397 | 22,893 | 472,190 |
| | ₩ 547 | 224,105 | 172,887 | 273,622 | 30,479 | ₩ 701,640 |
| Discontinued operations | | | | | | 107,762 |
| | | | | | | ₩ 809,402 |

(*1) Service revenue consists of amounts received for services such as providing digital content based on wireless platforms and logistics services.

(*2) Other revenue consists of amounts received for services such as advertising agency services.

(*3) Platform revenue consists of sales commissions from application sales and online payment point commissions.

## 5. Trade and Other Receivables

(1) Details of trade and other receivables as of June 30, 2026 and December 31, 2025 are as follows:

*(In millions of won)*

| | | June 30, 2026 | | |
|---|---|---|---|---|
| | | Gross amount | Loss allowance | Carrying Amount |
| Current assets: | | | | |
| Accounts receivable – trade | ₩ | 135,008 | (6,941) | 128,067 |
| Short-term loans | | 171 | (90) | 81 |
| Accounts receivable – other | | 166,920 | (13,164) | 153,756 |
| Accrued income | | 3,565 | - | 3,565 |
| Guarantee deposits (Other current assets) | | 6,942 | - | 6,942 |
| | | 312,606 | (20,195) | 292,411 |
| Non-current assets: | | | | |
| Long-term accounts receivable – other | | 23,929 | - | 23,929 |
| Guarantee deposits | | 9,675 | - | 9,675 |
| | | 33,604 | - | 33,604 |
| | ₩ | 346,210 | (20,195) | 326,015 |

*(In millions of won)*

| | | December 31, 2025 | | |
|---|---|---|---|---|
| | | Gross amount | Loss allowance | Carrying amount |
| Current assets: | | | | |
| Accounts receivable – trade | ₩ | 143,921 | (8,240) | 135,681 |
| Short-term loans | | 3,351 | (290) | 3,061 |
| Accounts receivable – other | | 155,149 | (15,853) | 139,296 |
| Accrued income | | 3,579 | (12) | 3,567 |
| Guarantee deposits (Other current assets) | | 6,075 | - | 6,075 |
| | | 312,075 | (24,395) | 287,680 |
| Non-current assets: | | | | |
| Long-term accounts receivable – other | | 8,437 | - | 8,437 |
| Guarantee deposits | | 9,375 | - | 9,375 |
| | | 17,812 | - | 17,812 |
| | ₩ | 329,887 | (24,395) | 305,492 |

## 5. Trade and Other Receivables, Continued

(2) Changes in the loss allowance on trade and other receivables measured at amortized costs for the six-month periods ended June 30, 2026 and 2025 are as follows:

*(In millions of won)*

| | For the six-month period ended June 30, 2026 | | | | | |
|---|---|---|---|---|---|---|
| | Beginning balance | Impairment | Write-offs (*) | Others | Changes in the scope of consolidation | Ending balance |
| Accounts receivable – trade | ₩ 8,240 | 2,168 | (2,050) | (921) | (496) | 6,941 |
| Other receivables | 16,155 | 581 | (3,544) | 921 | (859) | 13,254 |
| | ₩ 24,395 | 2,749 | (5,594) | - | (1,355) | 20,195 |

(*) The Group writes off the trade and other receivables that are determined to be uncollectable due to reasons such as termination of operations or bankruptcy.

*(In millions of won)*

| | For the six-month period ended June 30, 2025 | | | | | |
|---|---|---|---|---|---|---|
| | Beginning balance | Impairment (*1) | Write-offs (*2) | Others | Changes in the scope of consolidation | Ending balance |
| Accounts receivable – trade | ₩ 11,232 | 360 | (675) | 114 | (690) | 10,341 |
| Other receivables | 26,403 | 1,543 | (113) | (1,053) | - | 26,780 |
| | ₩ 37,635 | 1,903 | (788) | (939) | (690) | 37,121 |

(*1) Includes amounts related to discontinued operation.

(*2) The Group writes off the trade and other receivables that are determined to be uncollectable due to reasons such as termination of operations or bankruptcy.

(3) The Group applies the practical expedient that allows the Group to estimate the loss allowance for accounts receivable – trade at an amount equal to the lifetime expected credit losses. The expected credit losses include the forward-looking information. To make the assessment, trade receivables are grouped based on shared credit risk characteristics and the days past due. The expected loss rates are calculated based on historical actual credit loss experience and an analysis of current credit conditions.

The Group transacts only with customers with credit ratings that are considered to be low at credit risk. In addition, the Group is not exposed to significant credit concentration risk as the Group regularly assesses their credit risk by monitoring their credit rating. While the contract assets are under the impairment requirements, no significant credit risk has been identified.

## 6. Contract Assets and Liabilities

(1) Details of contract assets and liabilities as of June 30, 2026 and December 31, 2025 are as follows:

*(In millions of won)*

| | | June 30, 2026 | December 31, 2025 |
|---|---|---|---|
| Contract assets: | | | |
| Allocation of consideration between performance obligations | ₩ | 7,043 | 7,570 |
| Contract liabilities: | | | |
| Allocation of consideration between performance obligations | ₩ | 8,726 | 12,545 |

(2) The amount of revenue recognized for the six-month periods ended June 30, 2026 and 2025 related to the contract liabilities are as follows:

*(In millions of won)*

| | | For the six-month period ended | |
|---|---|---|---|
| | | June 30, 2026 | June 30, 2025 |
| Others(*) | ₩ | 4,948 | 9,170 |

(*) Includes amounts related to discontinued operations for the six-month period ended June 30, 2025.

## 7. Inventories

(1) Details of inventories as of June 30, 2026 and December 31, 2025 are as follows:

*(In millions of won)*

| | June 30, 2026 | | |
|---|---|---|---|
| | Acquisition cost | Write-down | Carrying amount |
| Merchandise | ₩ 11,583 | (714) | 10,869 |

*(In millions of won)*

| | December 31, 2025 | | |
|---|---|---|---|
| | Acquisition cost | Write-down | Carrying amount |
| Merchandise | ₩ 15,776 | (794) | 14,982 |

(2) Inventories recognized as operating expenses for the six-month periods ended June 30, 2026 and 2025 are as follows:

*(In millions of won)*

| | For the six-month period ended | |
|---|---|---|
| | June 30, 2026 | June 30, 2025 |
| Valuation losses(gains) on inventories (*) | ₩ (79) | 435 |
| Cost of goods sold | (79) | 435 |
| Cost of inventory recognized as an expense during the period (*) | 47,423 | 98,088 |

(*) Includes amounts related to discontinued operations, for the six-month period ended June 30, 2025.

## 8. Long-term Investment Securities

(1) Details of long-term investment securities as of June 30, 2026 and December 31, 2025 are as follows:

*(In millions of won)*

| | June 30, 2026 | | |
|---|---|---|---|
| | Equity instruments | | Debt instruments |
| | Listed shares | Unlisted shares | Unlisted debt instruments |
| Non-current assets | | | |
| FVOCI(*1,3) | ₩ 127,869 | 56,589 | - |
| FVTPL(*2) | - | - | 242,796 |
| AC(*3) | - | - | 10,352 |
| | ₩ 127,869 | 56,589 | 253,148 |

(*1) The Group designated investments in equity instruments that are not held for trading as financial assets at FVOCI.

(*2) The Group disposed of all financial instruments amounting to ₩106,206 million for the six-month period ended June 30, 2026, whose ultimate recovery amount was subject to adjustment based on the volume-weighted average price of common shares of IonQ, Inc.

(*3) The Group acquired common shares and privately placed bonds of NEXUS Co., Ltd. and entered into a shareholders' agreement for the six-month period ended June 30, 2026. The acquired common shares, with a fair value of ₩19,693 million, were classified as FVOCI, while the privately placed bonds, with a fair value of ₩10,352 million, were classified as financial assets at amortized cost. In addition, a derivative financial asset of ₩11,783 million arising from the shareholders' agreement was recognized. Meanwhile, the difference of ₩2,343 million between the transaction consideration and the aggregate fair value of the financial instruments upon initial recognition was recognized as a loss relating to financial instruments at FVTPL.

*(In millions of won)*

| | December 31, 2025 | | |
|---|---|---|---|
| | Equity instruments | | Debt instruments |
| | Listed shares | Unlisted shares | Unlisted debt instruments |
| Non-current assets | | | |
| FVOCI(*1,2) | ₩ 97,941 | 35,050 | - |
| FVTPL(*1,3) | - | - | 387,431 |
| | ₩ 97,941 | 35,050 | 387,431 |

(*1) The Group sold its entire equity interest in id Quantique SA to IonQ, Inc. and acquired 2,797,720 common shares of IonQ, Inc. amounting to ₩110,513 million as consideration, and the Group recognized a valuation gain of ₩86,887 million in other comprehensive income for the year ended December 31, 2025. Meanwhile, 1,490,000 common shares of IonQ, Inc. (carrying amount: ₩113,204 million) was reclassified into a financial instrument whose ultimate recovery amount is subject to adjustment based on the volume-weighted average price for the year ended December 31, 2025.

(*2) The Group designated investments in equity instruments that are not held for trading as financial assets at FVOCI.

(*3) The Group disposed of a convertible bond of ₩50,000 million and acquired a convertible bond of ₩75,000 million issued by Content Wavve Co., Ltd., an associate of the Group, for the year ended December 31, 2025.

## 8. Long-term Investment Securities, Continued

(2) The changes in fair value of financial assets measured at fair value through other comprehensive income for the six-month periods ended June 30, 2026 and 2025 are as follows:

*(In millions of won)*

| | For the six-month period ended | |
|---|---|---|
| | June 30, 2026 | June 30, 2025 |
| Beginning balance | ₩ 132,991 | 92,875 |
| Acquisition | 19,710 | 116,816 |
| Disposal | (13,726) | (403) |
| Valuation gain on FVOCI | 45,548 | 36,054 |
| Changes in consolidation scope | (65) | - |
| Ending balance | ₩ 184,458 | 245,342 |

## 9. Investments in Associates and Joint Ventures

(1) Investments in associates and joint ventures accounted for using the equity method as of June 30, 2026 and December 31, 2025 are as follows:

*(In millions of won)*

| | | June 30, 2026 | December 31, 2025 |
|---|---|---|---|
| Investments in associates | ₩ | 55,171,569 | 26,386,549 |
| Investments in joint ventures | | 863,442 | 857,999 |
| | ₩ | 56,035,011 | 27,244,548 |

1) Investments in associates accounted for using the equity method as of June 30, 2026 and December 31, 2025 are as follows:

*(In millions of won)*

| | | | June 30, 2026 | | December 31, 2025 | | |
|---|---|---|---|---|---|---|---|
| | Primary business | Country | Ownership (%) | Carrying amount | Ownership (%) | Carrying amount | Fiscal month |
| SK hynix Inc.(*1) | Semiconductor manufacturing and sales | Korea | 20.5 | 54,989,283 | 20.1 | 26,181,548 | Dec. |
| Content Wavve Co., Ltd. | Film, video, and broadcasting distribution | Korea | 40.5 | 23,215 | 40.5 | 29,767 | Dec. |
| SPARKPLUS Co., Ltd. | Facilities supporting services | Korea | 29.4 | 8,200 | 29.4 | 10,112 | Dec. |
| Korbit Inc.(*3) | Virtual asset exchange | Korea | 31.4 | 6,645 | 31.5 | 8,515 | Dec. |
| Bertis Inc.(*2,4) | Medical and pharmaceutical research and development | Korea | 8.3 | 4,452 | 8.4 | 6,390 | Dec. |
| Airport Limousine Co., Ltd. | Transportation service | Korea | 40.0 | 62,877 | 40.0 | 67,110 | Dec. |
| SAPEON, INC.(*2) | Manufacturing non-memory and other semiconductor circuit | USA | 12.5 | 24,232 | 12.5 | 27,758 | Dec. |
| WAVVE Americas, Inc.(*2) | Film, video, and broadcasting distribution | USA | 14.4 | 1,120 | 14.4 | 1,282 | Dec. |
| DREAMUS COMPANY | Music and digital content distribution | Korea | 22.2 | 32,356 | 22.2 | 32,256 | Dec. |
| Charancha Co., Ltd. and others(*2) | | - | - | 19,189 | - | 21,811 | Dec. |
| | | | ₩ | 55,171,569 | ₩ | 26,386,549 | |

(*1) SK hynix Inc. disposed of 9,383,980 treasury shares during the six-month period ended June 30, 2026, primarily in connection with the exercise of exchange rights on exchangeable bonds. In addition, SK hynix Inc. retired 15,300,000 treasury shares, resulting in an increase in the Group's ownership interest from 20.1% to 20.5%.

(*2) These investments were classified as investments in associates as the Group can exercise significant influence through its right to appoint the members of the board of directors even though the Group has less than 20% of equity interests as of June 30, 2026.

(*3) The Group's ownership interest has decreased from 31.5% to 31.4% due to a third-party allocation of paid-in capital in Korbit Inc. for the six-month period ended June 30, 2026.

(*4) The Group's ownership interest has decreased from 8.4% to 8.3% due to a third-party allocation of paid-in capital in Bertis Inc. for the six-month period ended June 30, 2026.

## 9. Investments in Associates and Joint Ventures, Continued

(1) Investments in associates and joint ventures accounted for using the equity method as of June 30, 2026 and December 31, 2025 are as follows, Continued:

2) Investments in joint ventures accounted for using the equity method as of June 30, 2026 and December 31, 2025 are as follows:

*(In millions of won)*

| | | | June 30, 2026 | | December 31, 2025 | | |
|---|---|---|---|---|---|---|---|
| | Primary business | Coun-try | Ownership (%) | Carrying amount | Ownership (%) | Carrying amount | Fiscal month |
| SK Telecom CS T1 Co., Ltd.(*1,2) | Sports club operation | Korea | 52.1 | ₩ 40,305 | 55.4 | ₩ 31,218 | Dec. |
| SK Shieldus Co., Ltd.(*1) | Information security services and unmanned security services | Korea | 32.0 | 823,137 | 32.0 | 826,781 | Dec. |
| | | | | ₩ 863,442 | | ₩ 857,999 | |

(*1) These investments were classified as investments in joint ventures as the Group has a joint control pursuant to the agreement with the other shareholders.

(*2) The Group's ownership interest has decreased from 55.4% to 52.1% due to a third-party allocation of paid-in capital in SK Telecom CS T1 Co., Ltd. for the six-month period ended June 30, 2026.

## 9. Investments in Associates and Joint Ventures, Continued

(2) The market value of investments in listed associates as of June 30, 2026 and December 31, 2025 are as follows:

*(In millions of won)*

| | June 30, 2026 | | | December 31, 2025 | | |
|---|---|---|---|---|---|---|
| | Market price per share (in won) | Number of shares (in shares) | Market value | Market price per share (in won) | Number of shares (in shares) | Market value |
| DREAMUS COMPANY | ₩ 940 | 16,430,038 | ₩ 15,444 | ₩ 1,431 | 16,430,038 | ₩ 23,511 |
| SK hynix Inc. | 2,650,000 | 146,100,000 | 387,165,000 | 651,000 | 146,100,000 | 95,111,100 |

(3) The condensed financial information of significant associates as of June 30, 2026 and December 31, 2025 are as follows:

*(In millions of won)*

| | SK hynix Inc. | |
|---|---|---|
| | June 30, 2026 | December 31, 2025 |
| Current assets | ₩ 156,155,954 | 69,458,073 |
| Non-current assets | 192,706,260 | 106,649,586 |
| Current liabilities | 60,257,051 | 37,378,999 |
| Non-current liabilities | 25,911,935 | 18,061,909 |
| Equity | 262,693,228 | 120,666,751 |
| Revenue | 131,895,033 | 97,146,675 |
| Operating income | 98,152,891 | 47,206,319 |
| Profit for the period or year | 134,268,502 | 42,947,902 |
| Other comprehensive income | 2,083,463 | 69,446 |
| Total comprehensive income | 136,351,965 | 43,017,348 |

## 9. Investments in Associates and Joint Ventures, Continued

(4) The condensed financial information of significant joint ventures as of June 30, 2026 and December 31, 2025 are as follows:

*(In millions of won)*

| | SK Shieldus Co., Ltd. | |
|---|---|---|
| | June 30, 2026 | December 31, 2025 |
| Current assets | ₩ 641,206 | 690,278 |
| Non-current assets(*) | 5,294,857 | 5,316,384 |
| Current liabilities | 564,037 | 639,290 |
| Non-current liabilities | 2,906,804 | 2,895,275 |
| Equity | 2,465,222 | 2,472,097 |
| Revenue | 1,120,057 | 2,201,306 |
| Operating income | 40,922 | 111,524 |
| Loss for the period or year | (29,129) | (130,329) |
| Other comprehensive income | 27,787 | 7,520 |
| Total comprehensive income(loss) | (1,342) | (122,809) |

(*) The financial information includes identifiable net assets of joint ventures, including the goodwill held by SK Shieldus Co., Ltd. at the point of recognition as an investment in a joint venture.

The detailed breakdown included in the above summarized financial information is as follows:

*(In millions of won)*

| | SK Shieldus Co., Ltd. | |
|---|---|---|
| | June 30, 2026 | December 31, 2025 |
| Cash and cash equivalents | ₩ 135,224 | 280,905 |
| Current accounts payable, other payables and provisions | 430,195 | 503,156 |
| Short-term borrowings and debentures | 44,806 | 44,037 |
| Non-current accounts payables, other liabilities, and provisions | 11,005 | 12,717 |
| Long-term borrowings and debentures | 2,356,994 | 2,353,376 |
| Amortization and depreciation expenses | (186,392) | (347,210) |
| Interest income | 1,818 | 3,519 |
| Interest expense | (68,263) | (188,065) |
| Income tax benefit(expense) | 6,909 | (40,241) |

## 9. Investments in Associates and Joint Ventures, Continued

(5) Reconciliations of financial information of significant associates and joint ventures to carrying amounts of investments in associates and joint ventures in the consolidated financial statements as of June 30, 2026 and December 31, 2025 are as follows:

*(In millions of won)*

| | June 30, 2026 | | | | |
|---|---|---|---|---|---|
| | Net assets | Ownership interests (%) | Net assets attributable to the ownership interests | Cost-book value differentials | Carrying amount |
| SK hynix Inc.(*1) | ₩ 262,253,359 | 20.5 | 53,883,471 | 1,105,812 | 54,989,283 |
| SK Shieldus Co., Ltd.(*2) | (504,556) | 32.0 | (161,458) | 984,595 | 823,137 |

(*1) Net assets of these entities represent net assets excluding those attributable to their non-controlling interests. The ownership interest is based on the number of shares owned by the Parent Company divided by the total shares issued by the investee company. The effective ownership interest applied for the equity method as of June 30, 2026 is 20.55%.

(*2) Net assets are excluded from the goodwill held by SK Shieldus Co., Ltd. at the time when it is recognized as a joint venture investment.

*(In millions of won)*

| | December 31, 2025 | | | | |
|---|---|---|---|---|---|
| | Net assets | Ownership interests (%) | Net assets attributable to the ownership interests | Cost-book value differentials | Carrying amount |
| SK hynix Inc.(*1) | ₩ 120,364,821 | 20.1 | 25,061,298 | 1,120,250 | 26,181,548 |
| SK Shieldus Co., Ltd.(*2) | (493,166) | 32.0 | (157,814) | 984,595 | 826,781 |

(*1) Net assets of these entities represent net assets excluding those attributable to their non-controlling interests. The ownership interest is based on the number of shares owned by the Parent Company divided by the total shares issued by the investee company. The effective ownership interest applied for the equity method as of December 31, 2025 is 20.82%.

(*2) Net assets are excluded from the goodwill held by SK Shieldus Co., Ltd. at the time when it is recognized as a joint venture investment.

## 9. Investments in Associates and Joint Ventures, Continued

(6) Details of the changes in investments in associates accounted for using the equity method for the six-month periods ended June 30, 2026 and 2025 are as follows:

*(In millions of won)*

| | For the six-month period ended June 30, 2026 | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Beginning balance | Acquisition | Disposal | Share of profits (losses) | Other comprehensive income (loss) | Dividend | Other increase (decrease) | Ending balance |
| SK hynix Inc. (*1) | ₩ 26,181,548 | 1,106,747 | - | 27,609,941 | 419,772 | (328,725) | - | 54,989,283 |
| Content Wavve Co., Ltd. | 29,767 | - | - | (6,513) | (39) | - | - | 23,215 |
| SPARKPLUS Co., Ltd. | 10,112 | - | - | (2,066) | 154 | - | - | 8,200 |
| Korbit Inc. | 8,515 | - | - | (1,947) | 77 | - | - | 6,645 |
| Bertis Inc. | 6,390 | - | (36) | (2,218) | 316 | - | - | 4,452 |
| Airport Limousine Co., Ltd. | 67,110 | - | - | (3,033) | - | (1,200) | - | 62,877 |
| SAPEON INC. | 27,758 | - | - | (3,717) | (1,662) | - | 1,853 | 24,232 |
| WAVVE Americas, Inc. | 1,282 | - | - | (243) | (5) | - | 86 | 1,120 |
| DREAMUS COMPANY | 32,256 | 17 | - | (98) | 181 | - | - | 32,356 |
| Charancha Co., Ltd. and others (*2,3) | 21,811 | - | - | (369) | - | - | (2,253) | 19,189 |
| | ₩ 26,386,549 | 1,106,764 | (36) | 27,589,737 | 418,794 | (329,925) | (314) | 55,171,569 |

(*1) Acquisition is accounted for as a change in ownership interest arising from changes in the effective ownership interest in the investee and other comprehensive income (loss) includes changes in equity of associates.

(*2) Share of profits (losses) includes share of profits of ₩238 million and share of losses of ₩607 million.

(*3) Other increase(decrease) represents the change resulting from the loss of control over One Store Co., Ltd., a subsidiary of the Parent Company.

*(In millions of won)*

| | For the six-month period ended June 30, 2025 | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Beginning balance | Acquisition | Disposal | Share of profits (losses) | Other comprehensive income (loss) | Dividend | Other increase (decrease) | Ending balance |
| SK hynix Inc. | ₩ 16,804,916 | 15,251 | - | 3,194,993 | (203,118) | (245,302) | - | 19,566,740 |
| Content Wavve Co., Ltd. | 59,744 | - | - | (4,310) | (204) | - | - | 55,230 |
| SPARKPLUS Co., Ltd. | 24,226 | 292 | - | (14,462) | - | - | - | 10,056 |
| On Mind Inc. | 5,954 | - | - | (245) | - | - | - | 5,709 |
| Korbit Inc. | 11,189 | 2 | - | (2,815) | (13) | - | - | 8,363 |
| Bertis Inc. | 4,900 | - | - | (295) | 140 | - | - | 4,745 |
| Carrot General Insurance Co., Ltd. | 22,691 | 189 | (21,451) | (1,429) | - | - | - | - |
| Airport Limousine Co., Ltd. | 63,042 | - | - | 1,211 | - | (1,200) | - | 63,053 |
| SAPEON INC. | 41,191 | - | - | (3,388) | 1,851 | - | (3,106) | 36,548 |
| WAVVE Americas, Inc. | 28,706 | - | - | (1,060) | 1 | - | (2,165) | 25,482 |
| MakeUs Co., Ltd. and others (*) | 26,308 | - | (899) | (259) | (16) | - | - | 25,134 |
| | ₩ 17,092,867 | 15,734 | (22,350) | 3,167,941 | (201,359) | (246,502) | (5,271) | 19,801,060 |

(*) Share of profits (losses) includes share of profits of ₩260 million and share of losses of ₩519 million.

## 9. Investments in Associates and Joint Ventures, Continued

(7) Details of the changes in investments joint ventures accounted for using the equity method for the six-month periods ended June 30, 2026 and 2025 are as follows:

*(In millions of won)*

| | For the six-month period ended June 30, 2026 | | | | |
|---|---|---|---|---|---|
| | Beginning balance | Acquisition | Share of profits (losses) | Other comprehensive income (loss) | Ending balance |
| SK Telecom CS T1 Co., Ltd. | ₩ 31,218 | 6,949 | 2,111 | 27 | 40,305 |
| SK Shieldus Co., Ltd. | 826,781 | - | (12,024) | 8,380 | 823,137 |
| | ₩ 857,999 | 6,949 | (9,913) | 8,407 | 863,442 |

*(In millions of won)*

| | For the six-month period ended June 30, 2025 | | | |
|---|---|---|---|---|
| | Beginning balance | Share of profits (losses) | Other comprehensive income (loss) | Ending balance |
| Techmaker GmbH | ₩ 1,444 | 287 | (601) | 1,130 |
| SK Telecom CS T1 Co., Ltd. | 32,922 | (447) | (5) | 32,470 |
| Korea Security Holdings Co., Ltd. | 865,222 | (18,429) | (783) | 846,010 |
| | ₩ 899,588 | (18,589) | (1,389) | 879,610 |

## 10. Property and Equipment

Changes in property and equipment for the six-month periods ended June 30, 2026 and 2025 are as follows:

*(In millions of won)*

| | | June 30, 2026 | June 30, 2025 |
|---|---|---|---|
| Beginning balance | ₩ | 152,814 | 170,387 |
| Acquisition | | 47,644 | 69,344 |
| Disposal | | (66,733) | (3,495) |
| Transfer | | (1,319) | 220 |
| Depreciation (*) | | (19,236) | (27,748) |
| Changes in the scope of consolidation | | (7,027) | (13,018) |
| Ending balance | ₩ | 106,143 | 195,690 |

(*) Includes amounts related to discontinued operations for the six-month period ended June 30, 2025.

## 11. Investment in Properties

Changes in investment properties for the six-month periods ended June 30, 2026 and 2025 are as follows:

*(In millions of won)*

| | | June 30, 2026 | June 30, 2025 |
|---|---|---|---|
| Beginning balance | ₩ | 4,826 | 5,007 |
| Depreciation | | (90) | (91) |
| Ending balance | ₩ | 4,736 | 4,916 |

## 12. Lease

(1) Details of amounts recognized in the consolidated statements of income for the six-month periods ended June 30, 2026 and 2025 as a lessee are as follows:

*(In millions of won)*

| | For the six-month period ended | |
|---|---|---|
| | June 30, 2026 | June 30, 2025 |
| Depreciation of right-of-use assets (*) | ₩ 10,327 | 15,485 |
| Interest expense on lease liabilities (*) | 3,629 | 3,383 |
| Expenses related to short-term leases (*) | 53 | 74 |
| Expenses related to leases of low-value assets except for short-term leases (*) | 11 | 100 |

(*) Includes amounts related to discontinued operations for the six-month periods ended June 30, 2025.

(2) The total cash outflows due to lease payments for the six-month periods ended June 30, 2026 and 2025 are as follows:

*(In millions of won)*

| | For the six-month period ended | |
|---|---|---|
| | June 30, 2026 | June 30, 2025 |
| Total cash outflows due to lease payment(*) | ₩ 17,853 | 19,874 |

(*) Includes amounts related to discontinued operations for the six-month period ended June 30, 2025.

## 13. Intangible Assets

Changes in intangible assets for the six-month periods ended June 30, 2026 and 2025 are as follows:

*(In millions of won)*

| | | June 30, 2026 | June 30, 2025 |
|---|---|---|---|
| Beginning balance | ₩ | 112,031 | 213,098 |
| Acquisition | | 5,918 | 6,327 |
| Disposal | | (787) | (7,026) |
| Transfer | | 4,090 | 3,936 |
| Depreciation (*1) | | (13,792) | (15,913) |
| Impairment (*2) | | (5,623) | (3,941) |
| Changes in the scope of consolidation | | (1,735) | (77,148) |
| Ending balance | ₩ | 100,102 | 119,333 |

(*1) Includes amounts related to discontinued operations for the six-month period ended June 30, 2025.

(*2) The Group recognized impairment loss on intangible assets, representing the difference between the carrying amount and the recoverable amount for the six-month periods ended June 30, 2026 and 2025.

## 14. Borrowings

Short-term borrowing as of June 30, 2026 is as follows:

*(In millions of won)*

| Lender | Currency | Annual interest rate (%) | | June 30, 2026 |
|---|---|---|---|---|
| Kookmin Bank | KRW | 7.11 | ₩ | 4,287 |

## 15. Provisions

Changes in provisions for the six-month periods ended June 30, 2026 and 2025 are as follows:

*(In millions of won)*

| | | For the six-month period ended June 30, 2026 | | | |
|---|---|---|---|---|---|
| | | Beginning balance | Increase | Changes in the scope of consolidation | Ending balance |
| Provision for restoration | ₩ | 3,846 | 57 | (300) | 3,603 |
| Other provisions | | - | 1,542 | (1,542) | - |
| | ₩ | 3,846 | 1,599 | (1,842) | 3,603 |

*(In millions of won)*

| | | For the six-month period ended June 30, 2025 | | | | | |
|---|---|---|---|---|---|---|---|
| | | Beginning balance | Increase | Utilization | Reversal | Changes in the scope of consolidation | Ending balance |
| Provision for restoration | ₩ | 3,975 | 966 | (1,076) | (271) | (10) | 3,584 |

## 16. Defined Benefit Liabilities (Assets)

(1) Details of defined benefit liabilities (assets) as of June 30, 2026 and December 31, 2025 are as follows:

*(In millions of won)*

| | | June 30, 2026 | December 31, 2025 |
|---|---|---|---|
| Present value of defined benefit obligations | ₩ | 68,387 | 84,324 |
| Fair value of plan assets | | (75,967) | (105,775) |
| Defined benefit assets (*) | | (8,799) | (21,451) |
| Defined benefit liabilities (*) | ₩ | 1,219 | - |

(*) Since the Group entities neither have legally enforceable right nor intention to settle the defined benefit obligations of the Group entities with defined benefit assets of other Group entities, defined benefit assets of Group entities have been separately presented from defined benefit liabilities.

(2) Total cost of benefit plan, which is recognized in profit and loss for the six-month periods ended June 30, 2026 and 2025 are as follows:

*(In millions of won)*

| | | For the six-month period ended | |
|---|---|---|---|
| | | June 30, 2026 | June 30, 2025 |
| Current service cost (*) | ₩ | 6,324 | 10,127 |
| Net interest cost (*) | | (370) | (520) |
| | ₩ | 5,954 | 9,607 |

(*) Includes amounts related to discontinued operations for the six-month period ended June 30, 2025.

## 17. Derivative Instruments

The Parent Company acquired common shares issued by NEXUS Co., Ltd. (the "Target Company") and entered into a shareholders' agreement with the largest shareholder of the Target Company. The Parent Company holds the right to sell all or part of the shares to the largest shareholder in accordance with the procedures and conditions specified in the agreement. Meanwhile, the largest shareholder, as the counterparty, holds the right to require the Parent Company to sell all or part of the shares to the largest shareholder in accordance with the procedures and conditions specified in the agreement. The Parent Company recognized derivative financial assets of ₩11,783 million related to the rights included in the agreement as of June 30, 2026.

The Parent Company entered into a Price Return Swap (PRS) contract with an investor in One Store Co., Ltd. for the year ended December 31, 2025. Under the contract, the investor receives fixed returns from the Parent Company during the holding period of One Store Co., Ltd., and the difference between the fair value of the shares upon disposal and the contractual amount is settled with the Parent Company. For the six-month period ended June 30, 2026, as the investor entered into an agreement to sell all of its shares in One Store Co., Ltd., the amount payable by the Parent Company to the investor was finalized. Accordingly, the derivative financial liability of ₩120,863 million recognized as of December 31, 2025 was derecognized, and accounts payable – other of ₩140,937 million was recognized.

## 18. Share Capital and Capital Surplus and Others

(1) The Parent Company's outstanding share capital as of June 30, 2026 and December 31, 2025 are as follows:

*(In millions of won)*

| | | June 30, 2026 | December 31, 2025 |
|---|---|---|---|
| | | Common share | Common share |
| Number of authorized shares (in shares) | | 430,000,000 | 430,000,000 |
| Par value per share (in won) | ₩ | 100 | 100 |
| Common share | ₩ | 14,147 | 14,147 |

(2) Details of capital surplus and others as of June 30, 2026 and December 31, 2025 are as follows:

*(In millions of won)*

| | | June 30, 2026 | December 31, 2025 |
|---|---|---|---|
| Paid-in surplus (*) | ₩ | 22,096 | 5,912,096 |
| Treasury shares (note 19) | | (91,845) | (36,205) |
| Share option (note 20) | | 12,358 | 16,199 |
| Others | | 8,885,000 | 8,811,182 |
| | ₩ | 8,827,609 | 14,703,272 |

(*) ₩5,890,000 million was transferred to retained earnings for the six-month period ended June 30, 2026.

## 19. Treasury Shares

(1) Treasury shares as of June 30, 2026 and December 31, 2025 are as follows:

*(In millions of won)*

| | | June 30, 2026 | December 31, 2025 |
|---|---|---|---|
| Number of shares (in shares) | | 184,287 | 210,802 |
| Acquisition cost | ₩ | 91,845 | 36,205 |

(2) Changes in treasury shares for the six-month periods ended June 30, 2026 and 2025 are as follows:

*(In shares)*

| | For the six-month period ended | |
|---|---|---|
| | June 30, 2026 | June 30, 2025 |
| Treasury shares at the beginning of the period | 210,802 | 1,565,891 |
| Acquisition (*1) | 218,287 | 937,545 |
| Disposal (*2) | (116,073) | (109,362) |
| Retirement (*3) | (128,729) | (2,209,102) |
| Treasury shares at June 30 | 184,287 | 184,972 |

(*1) The Parent Company acquired 218,287 treasury shares (acquisition cost: ₩140,210 million) through a trust contract in an effort to increase shareholder value by stabilizing its stock price for the six-month period ended June 30, 2026.

(*2) The Parent Company distributed 98,135 treasury shares (acquisition cost: ₩33,902 million) following the exercise of employees' share option, resulting in gain on disposal of treasury shares of ₩16,056 million. Additionally, the Parent Company distributed 17,938 treasury shares (acquisition cost: ₩6,197 million) as long-term incentive bonus to the employees, and as an incentive bonus to the independent director, resulting in a gain on disposal of treasury shares of ₩4,735 million for the six-month period ended June 30, 2026.

(*3) 128,729 treasury shares were retired for the six-month period ended June 30, 2026, resulting in a decrease in the number of issued shares without any change in common stock capital.

## 20. Share Based Payment Arrangement

(1) Conditions of the share-based payment arrangements that the Parent Company has granted are as follows:

1) Equity-settled share-based payment arrangement

The Parent Company introduced the 1st and 2nd equity-settled long-term incentive plans targeting key management as part of compensation linked to corporate value growth prior to the year ended December 31, 2025. In relation to the equity-settled share-based payment arrangements, the Parent Company recognized share options of ₩12,358 million and ₩16,199 million within additional paid-in capital as of June 30, 2026 and December 31, 2025, respectively. No share-based compensation expense was recognized during the six-month periods ended June 30, 2026 and 2025 as vesting of the share-based payments was completed prior to the year ended December 31, 2025. Meanwhile, a portion of the 1st and 2nd equity-settled long-term incentive plans was exercised for the six-month period ended June 30, 2026.

2) Share-based payment arrangement with cash alternatives

The Parent Company entered into the 5th and 6th equity-settled share-based payment arrangements with key management, and has changed its classification from equity-settled share-based payment to cash-settled share-based payment prior to the year ended December 31, 2025. Meanwhile, all of the share options granted under the 5th and 6th arrangements were fully exercised for the six-month period ended June 30, 2026. The carrying amount of the liability recognized by the Parent Company in relation to the share-based payment arrangements is ₩11,818 million as of December 31, 2025.

(2) Certain subsidiaries of the Parent Company have granted share-based payment arrangements to their employees. In connection with equity-settled share-based payment arrangements granted by the subsidiaries of the Parent Company, share-based compensation expense of ₩408 million and ₩22,284 million was recognized for the six-month periods ended June 30, 2026 and 2025, respectively.

## 21. Retained Earnings

Retained earnings as of June 30, 2026 and December 31, 2025 are as follows:

*(In millions of won)*

| | | June 30, 2026 | December 31, 2025 |
|---|---|---|---|
| Unappropriated retained earnings | ₩ | 45,191,318 | 12,513,997 |

## 22. Reserves

(1) Details of reserves, net of taxes, as of June 30, 2026 and December 31, 2025 are as follows:

*(In millions of won)*

| | | June 30, 2026 | December 31, 2025 |
|---|---|---|---|
| Valuation loss on FVOCI | ₩ | (3,518) | (60,938) |
| Other comprehensive income of investments in associates and joint ventures | | 731,792 | 406,404 |
| Foreign currency translation differences for foreign operations | | 69,298 | 59,649 |
| | ₩ | 797,572 | 405,115 |

(2) Changes in reserves for the six-month periods ended June 30, 2026 and 2025 are as follows:

*(In millions of won)*

| | | Valuation gain (loss) on financial assets at FVOCI | Other comprehensive income of investments in associates and joint ventures | Foreign currency translation differences for foreign operations | Total |
|---|---|---|---|---|---|
| Balance at January 1, 2025 | ₩ | (51,084) | 370,253 | 72,302 | 391,471 |
| Changes, net of taxes | | 29,669 | (154,559) | (28,205) | (153,095) |
| Balance at June 30, 2025 | | (21,415) | 215,694 | 44,097 | 238,376 |
| Balance at January 1, 2026 | | (60,938) | 406,404 | 59,649 | 405,115 |
| Changes, net of taxes | | 57,420 | 325,388 | 9,649 | 392,457 |
| Balance at June 30, 2026 | ₩ | (3,518) | 731,792 | 69,298 | 797,572 |

## 23. Other Operating Expenses

Details of other operating expenses for the three and six-month periods ended June 30, 2026 and 2025 are as follows:

*(In millions of won)*

| | 2026 | | 2025 | |
|---|---|---|---|---|
| | Three-month period ended June 30 | Six-month period ended June 30 | Three-month period ended June 30 | Six-month period ended June 30 |
| Communication | ₩ 788 | 1,568 | 955 | 1,942 |
| Utilities | 133 | 368 | 271 | 630 |
| Taxes and dues | 1,329 | 2,072 | 770 | 1,753 |
| Repair | 6 | 16 | 13 | 26 |
| Research and development | 8,022 | 16,825 | 9,549 | 19,948 |
| Training | 373 | 712 | 273 | 446 |
| Bad debt for accounts receivable - trade | (692) | 2,168 | (9) | 444 |
| Travel | 566 | 1,199 | 621 | 1,429 |
| Maintenance | 192 | 368 | 209 | 401 |
| Insurance | 660 | 1,302 | 719 | 1,298 |
| Supplies and other | 5,577 | 11,366 | 6,270 | 13,065 |
| | ₩ 16,954 | 37,964 | 19,641 | 41,382 |

## 24. Other Non-Operating Income and Expense

(1) Details of other non-operating income for the three and six-month periods ended June 30, 2026 and 2025 are as follows:

*(In millions of won)*

| | 2026 | | 2025 | |
|---|---|---|---|---|
| | Three-month period ended June 30 | Six-month period ended June 30 | Three-month period ended June 30 | Six-month period ended June 30 |
| Gain on disposal of property and equipment and intangible assets | ₩ 1,838 | 1,906 | 1,287 | 3,002 |
| Reversal of bad debt for accounts receivable –other | - | 66 | - | 11 |
| Others | 26,702 | 28,119 | 884 | 1,784 |
| | ₩ 28,540 | 30,091 | 2,171 | 4,797 |

(2) Details of other non-operating expenses for the three and six-month periods ended June 30, 2026 and 2025 are as follows:

*(In millions of won)*

| | 2026 | | 2025 | |
|---|---|---|---|---|
| | Three-month period ended June 30 | Six-month period ended June 30 | Three-month period ended June 30 | Six-month period ended June 30 |
| Loss on disposal of property and equipment and intangible assets | ₩ 3,731 | 4,084 | 637 | 1,059 |
| Loss on impairment of property and equipment and intangible assets | 1,522 | 7,092 | 306 | 4,247 |
| Donations | 120 | 250 | 829 | 879 |
| Bad debt for accounts receivable – other | 650 | 650 | 337 | 337 |
| Others | 23,294 | 23,409 | 2,202 | 3,444 |
| | ₩ 29,317 | 35,485 | 4,311 | 9,966 |

## 25. Finance Income and Costs

(1) Details of finance income for the three and six-month periods ended June 30, 2026 and 2025 are as follows:

*(In millions of won)*

| | 2026 | | 2025 | |
|---|---|---|---|---|
| | Three-month period ended June 30 | Six-month period ended June 30 | Three-month period ended June 30 | Six-month period ended June 30 |
| Interest income | ₩ 10,341 | 20,529 | 17,936 | 36,401 |
| Dividends | 3,365 | 3,365 | 506 | 722 |
| Gain on foreign currency transactions | 1,326 | 3,695 | 2,624 | 3,596 |
| Gain on foreign currency translations | 5 | 2,920 | 174 | 572 |
| Gain relating to financial instruments at FVTPL | 10,373 | 14,124 | 2,273 | 8,932 |
| | ₩ 25,410 | 44,633 | 23,513 | 50,223 |

(2) Details of finance costs for the three and six-month periods ended June 30, 2026 and 2025 are as follows:

*(In millions of won)*

| | 2026 | | 2025 | |
|---|---|---|---|---|
| | Three-month period ended June 30 | Six-month period ended June 30 | Three-month period ended June 30 | Six-month period ended June 30 |
| Interest expenses | ₩ 1,965 | 3,834 | 4,336 | 8,506 |
| Loss on foreign currency transactions | 486 | 1,698 | 4,564 | 6,067 |
| Loss on foreign currency translations | - | 912 | 4,911 | 5,156 |
| Loss relating to financial instruments at FVTPL | 25,711 | 25,838 | 3,308 | 4,611 |
| Loss on disposal of receivables | 366 | 594 | 636 | 1,336 |
| Others | 19,007 | 27,749 | 3,801 | 6,807 |
| | ₩ 47,535 | 60,625 | 21,556 | 32,483 |

(3) Details of interest income included in finance income for the three and six-month periods ended June 30, 2026 and 2025 are as follows:

*(In millions of won)*

| | 2026 | | 2025 | |
|---|---|---|---|---|
| | Three-month period ended June 30 | Six-month period ended June 30 | Three-month period ended June 30 | Six-month period ended June 30 |
| Cash and cash equivalents and financial instruments (*) | ₩ 9,704 | 19,592 | 9,382 | 18,365 |
| Accounts receivables - other | - | - | 5,356 | 13,667 |
| Loans, etc | 637 | 937 | 3,565 | 5,231 |
| | ₩ 10,341 | 20,529 | 18,303 | 37,263 |

(*) Includes amounts related to discontinued operations for the three and six-month periods ended June 30, 2025.

## 25. Finance Income and Costs, Continued

(4) Details of interest expenses included in finance costs for the three and six-month periods ended June 30, 2026 and 2025 are as follows:

*(In millions of won)*

| | 2026 | | 2025 | |
|---|---|---|---|---|
| | Three-month period ended June 30 | Six-month period ended June 30 | Three-month period ended June 30 | Six-month period ended June 30 |
| Borrowings | ₩ 70 | 147 | 199 | 416 |
| Lease liabilities (*) | 1,866 | 3,629 | 1,776 | 3,383 |
| Long-term payables – other | - | - | 2,404 | 4,808 |
| Others | 29 | 58 | 31 | 79 |
| | ₩ 1,965 | 3,834 | 4,410 | 8,686 |

(*) Includes amounts related to discontinued operations for the three and six-month periods ended June 30, 2025.

(5) Details of impairment losses for financial assets for the three and six-month periods ended June 30, 2026 and 2025 are as follows:

*(In millions of won)*

| | 2026 | | 2025 | |
|---|---|---|---|---|
| | Three-month period ended June 30 | Six-month period ended June 30 | Three-month period ended June 30 | Six-month period ended June 30 |
| Accounts receivable – trade (*) | ₩ (692) | 2,168 | (8) | 360 |
| Other receivables (*) | 650 | 584 | 1,554 | 1,543 |
| | ₩ (42) | 2,752 | 1,546 | 1,903 |

(*) Includes amounts related to discontinued operations for the three and six-month periods ended June 30, 2025.

## 26. Income Tax Expense

Income tax expense was calculated by considering current tax expense, adjusted to changes in estimates related to prior periods, and deferred tax expense due to origination and reversal of temporary differences.

## 27. Earnings(loss) per Share

Earnings(loss) per share is calculated to profit or loss attributable to owners of the Parent Company per common share and dilutive potential common share, and details are as below.

(1) Basic earnings(loss) per share

1) Basic earnings(loss) per share for the three and six-month periods ended June 30, 2026 and 2025 are calculated as follows:

*(In millions of won)*

| | | 2026 | | 2025 | |
|---|---|---|---|---|---|
| | | Three-month period ended June 30 | Six-month period ended June 30 | Three-month period ended June 30 | Six-month period ended June 30 |
| Profit from continuing operation attributable to owners of the Parent Company on common shares | ₩ | 18,674,762 | 27,055,747 | 1,440,956 | 3,054,968 |
| Profit(Loss) from discontinued operation attributable to owners of the Parent Company on common shares | | - | - | (761) | 1,265 |
| Weighted average number of common shares outstanding (in shares) | | 131,782,597 | 131,771,327 | 132,350,926 | 132,486,825 |
| Basic earnings(loss) per share (in won) | | | | | |
| Continuing operation | ₩ | 141,709 | 205,323 | 10,887 | 23,059 |
| Discontinued operation | | - | - | (6) | 10 |

2) The weighted average number of common shares outstanding for the three and six-month periods ended June 30, 2026 and 2025 are calculated as follows:

*(In shares)*

| | 2026 | | 2025 | |
|---|---|---|---|---|
| | Three-month period ended June 30 | Six-month period ended June 30 | Three-month period ended June 30 | Six-month period ended June 30 |
| Weighted average number of shares issued | 131,958,386 | 132,022,395 | 132,540,858 | 133,074,876 |
| Treasury shares | (175,789) | (251,068) | (189,932) | (588,051) |
| | 131,782,597 | 131,771,327 | 132,350,926 | 132,486,825 |

## 27. Earnings(loss) per Share, Continued

(2) Diluted earnings(loss) per share

1) Diluted earnings(loss) per share for the three and six-month periods ended June 30, 2026 and 2025 are calculated as follows:

*(In millions of won)*

| | | 2026 | | 2025 | |
|---|---|---|---|---|---|
| | | Three-month period ended June 30 | Six-month period ended June 30 | Three-month period ended June 30 | Six-month period ended June 30 |
| Profit from continuing operation attributable to owners of the Parent Company on common shares | ₩ | 18,674,762 | 27,055,747 | 1,440,956 | 3,054,968 |
| Profit(loss) from discontinued operation attributable to owners of the Parent Company on common shares | | - | - | (761) | 1,265 |
| Weighted average number of common shares outstanding (in shares) | | 132,077,431 | 132,114,818 | 132,671,178 | 132,851,370 |
| Diluted earnings(loss) per share (in won) | | | | | |
| Continuing operation | ₩ | 141,393 | 204,790 | 10,861 | 22,995 |
| Discontinued operation | | - | - | (6) | 10 |

2) The adjusted weighted average number of common shares outstanding for the three and six-month periods ended June 30, 2026 and 2025 are calculated as follows:

*(In shares)*

| | 2026 | | 2025 | |
|---|---|---|---|---|
| | Three-month period ended June 30 | Six-month period ended June 30 | Three-month period ended June 30 | Six-month period ended June 30 |
| Weighted average number of common shares outstanding | 131,782,597 | 131,771,327 | 132,350,926 | 132,486,825 |
| Effect of share option | 294,834 | 343,491 | 320,252 | 364,545 |
| | 132,077,431 | 132,114,818 | 132,671,178 | 132,851,370 |

## 28. Categories of Financial Instruments

(1) Financial assets by category as of June 30, 2026 and December 31, 2025 are as follows:

*(In millions of won)*

| | June 30, 2026 | | | |
|---|---|---|---|---|
| | Financial assets at FVTPL | Equity instruments at FVOCI | Financial assets at amortized cost | Total |
| Cash and cash equivalents | ₩ 119,788 | - | 1,199,680 | 1,319,468 |
| Financial instruments | - | - | 84,524 | 84,524 |
| Investment securities (*) | 242,796 | 184,458 | 10,352 | 437,606 |
| Accounts receivable – trade | - | - | 128,067 | 128,067 |
| Loans | - | - | 81 | 81 |
| Accounts receivable – other | - | - | 177,215 | 177,215 |
| Accrued income | - | - | 3,565 | 3,565 |
| Deposits | - | - | 16,617 | 16,617 |
| Derivative financial assets | 12,461 | - | - | 12,461 |
| | ₩ 375,045 | 184,458 | 1,620,101 | 2,179,604 |

(*) The Group designated ₩184,458 million of equity instruments that are not held for trading as financial assets at FVOCI.

*(In millions of won)*

| | December 31, 2025 | | | |
|---|---|---|---|---|
| | Financial assets at FVTPL | Equity instruments at FVOCI | Financial assets at amortized cost | Total |
| Cash and cash equivalents | ₩ 86,231 | - | 1,224,487 | 1,310,718 |
| Financial instruments | 60,126 | - | 258,148 | 318,274 |
| Investment securities (*) | 387,431 | 132,991 | - | 520,422 |
| Accounts receivable – trade | - | - | 135,681 | 135,681 |
| Loans | - | - | 3,061 | 3,061 |
| Accounts receivable – other | - | - | 147,733 | 147,733 |
| Accrued income | - | - | 3,567 | 3,567 |
| Deposits | - | - | 15,450 | 15,450 |
| Derivative financial assets | 561 | - | - | 561 |
| | ₩ 534,349 | 132,991 | 1,788,127 | 2,455,467 |

(*) The Group designated ₩132,991 million of equity instruments that are not held for trading as financial assets at FVOCI.

## 28. Categories of Financial Instruments, Continued

(2) Financial liabilities by category as of June 30, 2026 and December 31, 2025 are as follows:

*(In millions of won)*

| | June 30, 2026 | | | |
|---|---|---|---|---|
| | Financial liabilities at FVTPL | Financial liabilities at amortized cost | Lease liabilities | Total |
| Accounts payable – trade | ₩ - | 27,351 | - | 27,351 |
| Derivative financial liabilities | 163,115 | - | - | 163,115 |
| Borrowings | - | 4,287 | - | 4,287 |
| Lease liabilities | - | - | 87,916 | 87,916 |
| Accounts payable – other (*) | - | 321,014 | - | 321,014 |
| Withholdings | - | 277,674 | - | 277,674 |
| Accrued expense (*) | - | 47,580 | - | 47,580 |
| | ₩ 163,115 | 677,906 | 87,916 | 928,937 |

(*) Liabilities arising from employee benefit plans are excluded as they are not subject to financial instrument disclosures.

*(In millions of won)*

| | December 31, 2025 | | | |
|---|---|---|---|---|
| | Financial liabilities at FVTPL | Financial liabilities at amortized cost | Lease liabilities | Total |
| Accounts payable – trade | ₩ - | 27,292 | - | 27,292 |
| Derivative financial liabilities | 283,978 | - | - | 283,978 |
| Lease liabilities | - | - | 112,827 | 112,827 |
| Accounts payable – other (*) | - | 313,725 | - | 313,725 |
| Withholdings | - | 262,281 | - | 262,281 |
| Accrued expense (*) | - | 41,523 | - | 41,523 |
| | ₩ 283,978 | 644,821 | 112,827 | 1,041,626 |

(*) Liabilities arising from employee benefit plans and share-based payment transactions are excluded as they are not subject to financial instrument disclosures.

## 29. Financial Risk Management

(1) Financial risk management

The Group is exposed to market risk, credit risk and liquidity risk. Market risk is the risk related to the changes in market prices, such as foreign exchange rates and interest rates. The Group implements a risk management system to monitor and manage these specific risks.

The Group's financial assets consist of cash and cash equivalents, financial instruments, long-term investment securities, accounts receivable – trade and other, etc. Financial liabilities consist of accounts payable – trade and other, borrowings, lease liabilities and others.

1) Market risk

(i) Currency risk

The Group incurs exchange position due to revenue and expenses from its global operations. Major foreign currencies where the currency risk occur are USD and EUR. The Group determines the currency risk management policy after considering the nature of business and the presence of methods that mitigate the currency risk for each group entities. Currency risk occurs on forecasted transactions and recognized assets and liabilities which are denominated in a currency other than the functional currency of each group entity.

As of June 30, 2026 and December 31, 2025, a hypothetical change in exchange rates by 10% would have increased (decreased) the Group's profit before income tax as follows:

*(In millions of won)*

| | June 30, 2026 | | December 31, 2025 | |
|---|---|---|---|---|
| | If increased by 10% | If decreased by 10% | If increased by 10% | If decreased by 10% |
| USD | ₩ 2,002 | (2,002) | 1,700 | (1,700) |
| EUR | 130 | (130) | 177 | (177) |
| Others | (4) | 4 | 167 | (167) |
| | ₩ 2,128 | (2,128) | 2,044 | (2,044) |

## 29. Financial Risk Management, Continued

(1) Financial risk management, Continued

1) Market risk, Continued

(ii) Interest rate risk

The interest rate risk of the Group arises from borrowings. Since the Group's interest-bearing assets and liabilities are mostly fixed-interest bearing assets and liabilities, the Group's revenue and operating cash flows from the interest-bearing assets and liabilities are not influenced by the changes in market interest rates.

The Group performs various analysis to reduce interest rate risk and to optimize its financing. To minimize risks arising from changes in interest rates, the Group takes various measures such as refinancing, renewal, alternative financing and hedging.

There were no floating-rate borrowings as of June 30, 2026 and December 31, 2025.

2) Credit risk

Credit risk is the risk of financial loss to the Group if a customer or counterparty to a financial instrument fails to meet its contractual obligations. To manage credit risk, the Group evaluates the credit worthiness of each customer or counterparty considering the party's financial information, its own trading records and other factors. Based on such information, the Group establishes credit limits for each customer or counterparty.

The Group establishes a loss allowance in respect of accounts receivable – trade. The main components of this allowance are a specific loss component that relates to individually significant exposures and a collective loss component established for groups of similar assets in respect of losses that are expected to occur. The collective loss allowance is determined based on historical data of collection statistics for similar financial assets. Credit risk can also occur in transactions with financial institutions such as cash and cash equivalents, deposits, and derivatives. To minimize such risk, the Group has a policy to deal only with financial institutions with high credit ratings

3) Liquidity risk

Liquidity risk is the risk that the Group will encounter difficulty in meeting the obligations associated with its financial liabilities. The Group's approach to managing liquidity is to ensure that it will always maintain sufficient cash and cash equivalents balances and have enough liquidity through various committed credit lines. The Group maintains sufficient liquidity within credit lines through active operating activities.

## 29. Financial Risk Management, Continued

(2) Capital management

The Group manages its capital to ensure that it will be able to continue as a business while maximizing the return to shareholders through the optimization of its debt and equity structure. The overall strategy of the Group is the same as that for the year ended December 31, 2025.

The Group monitors its debt-equity ratio as a capital management indicator. This ratio is calculated as total liabilities divided by total equity from the condensed consolidated interim financial statements.

Debt-equity ratio as of June 30, 2026 and December 31, 2025 are as follows:

*(In millions of won)*

| | | June 30, 2026 | December 31, 2025 |
|---|---|---|---|
| Total liabilities | ₩ | 3,639,241 | 2,521,383 |
| Total equity | | 55,011,765 | 27,983,163 |
| Debt-equity ratios | | 6.62% | 9.01% |

## 29. Financial Risk Management, Continued

(3) Fair value

1) Fair value and carrying amount of financial assets and liabilities including fair value hierarchy as of June 30, 2026 and December 31, 2025 are as follows

| *(In millions of won)* | June 30, 2026 | | | | |
|---|---|---|---|---|---|
| | Carrying amount | Level 1 | Level 2 | Level 3 | Total |
| **Financial assets that are measured at fair value:** | | | | | |
| FVTPL | ₩ 375,045 | - | 119,787 | 255,258 | 375,045 |
| FVOCI | 184,458 | 127,869 | - | 56,589 | 184,458 |
| | ₩ 559,503 | 127,869 | 119,787 | 311,847 | 559,503 |
| **Financial liabilities that are measured at fair value:** | | | | | |
| FVTPL | ₩ 163,115 | - | - | 163,115 | 163,115 |

| *(In millions of won)* | December 31, 2025 | | | | |
|---|---|---|---|---|---|
| | Carrying amount | Level 1 | Level 2 | Level 3 | Total |
| **Financial assets that are measured at fair value:** | | | | | |
| FVTPL | ₩ 534,349 | - | 251,770 | 282,579 | 534,349 |
| FVOCI | 132,991 | 97,941 | - | 35,050 | 132,991 |
| | ₩ 667,340 | 97,941 | 251,770 | 317,629 | 667,340 |
| **Financial liabilities that are measured at fair value:** | | | | | |
| FVTPL | ₩ 283,978 | - | - | 283,978 | 283,978 |

The above information does not include fair values of financial assets and liabilities of which fair values have not been measured as carrying amounts are reasonable approximation of fair values.

Fair value of the financial instruments that are traded in an active market (financial assets at FVOCI) is measured based on the bid price at the end of the reporting date.

The Group uses various valuation methods for determination of fair value of financial instruments that are not traded in an active market. Derivative financial contracts and long-term liabilities are measured using the discounted present value methods. Other financial assets are determined using the methods such as discounted cash flow and market approach. Inputs used for such valuation methods include interest rate, and risk premium, and the Group performs valuation using the inputs which are consistent with natures of assets and liabilities measured.

Interest rates used by the Group for the fair value measurement as of June 30, 2026 are as follows:

| | Interest rate |
|---|---|
| Derivative instruments | 2.34% ~ 4.25% |

## 29. Financial Risk Management, Continued

(3) Fair value, Continued

2) There have been no transfers between Level 2 and Level 1 for the six-month periods ended June 30, 2026 and 2025. The changes of financial assets and liabilities classified as Level 3 for the six-month periods ended June 30, 2026 and 2025 are as follows:

*(In millions of won)*

| | | For the six-month period ended June 30, 2026 | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | Balance at January 1, 2026 | Gain(loss) for the period | OCI | Acquisition | Disposal | Changes in the scope of consolidation | Transfer | Balance at June 30, 2026 |
| **Financial assets:** | | | | | | | | | |
| FVTPL | ₩ | 282,579 | 13,186 | 1,028 | 14,433 | (3) | (55,965) | - | 255,258 |
| FVOCI | | 35,050 | - | 21,886 | 17 | (300) | (64) | - | 56,589 |
| | ₩ | 317,629 | 13,186 | 22,914 | 14,450 | (303) | (56,029) | - | 311,847 |
| **Financial liabilities:** | | | | | | | | - | - |
| FVTPL | ₩ | (283,978) | (23,365) | - | - | 3,291 | - | 140,937 | (163,115) |

*(In millions of won)*

| | | For the six-month period ended June 30, 2025 | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | Balance at January 1, 2025 | Gain for the period (*) | OCI | Acquisition | Disposal | Others | Balance at June 30, 2025 |
| **Financial assets:** | | | | | | | | |
| FVTPL | ₩ | 318,735 | 2,046 | (679) | 1,839 | (20,263) | (300) | 301,378 |
| FVOCI | | 50,210 | - | (6,776) | 6,302 | (403) | - | 49,333 |
| | ₩ | 368,945 | 2,046 | (7,455) | 8,141 | (20,666) | (300) | 350,711 |
| **Financial liabilities:** | | | | | | | | |
| FVTPL | ₩ | (559,688) | 8,071 | - | - | 72,329 | - | (479,288) |

(*) Includes amounts related to discontinued operations for the six-month period ended June 30, 2025.

## 30. Transactions with Related Parties

(1) The Ultimate Controlling Entity of the Group is SK Inc. as of June 30, 2026, and the Group belongs to SK Group, a conglomerate as defined in the *Monopoly Regulation and Fair Trade Act of the Republic of Korea*. All of the other entities included in SK Group are considered related parties of the Group.

| Relationship | Company |
|---|---|
| Ultimate Controlling Entity | SK Inc. |
| Joint ventures | SK Shieldus Co., Ltd. and 1 other |
| Associates | SK hynix Inc. and 12 others |
| Others | The Ultimate Controlling Entity's subsidiaries and associates, etc. |

(2) Compensation for the key management

The Parent Company considers registered directors (2 executive and 5 non-executive directors) who have substantial role and responsibility in planning, operations, and relevant controls of the business as key management. The compensation given to such key management for the three and six-month periods ended June 30, 2026 and 2025 are as follows:

*(In millions of won)*

| | 2026 | | 2025 | |
|---|---|---|---|---|
| | Three-month period ended June 30 | Six-month period ended June 30 | Three-month period ended June 30 | Six-month period ended June 30 |
| Salaries | ₩ 537 | 1,046 | 438 | 844 |
| Defined benefits plan expenses | 55 | 113 | 60 | 112 |
| | ₩ 592 | 1,159 | 498 | 956 |

Compensation for the key management includes salaries, non-monetary salaries, and retirement benefits made in relation to the pension plan.

## 30. Transactions with Related Parties, Continued

(3) Transactions with related parties for the three and six-month periods ended June 30, 2026 and 2025 are as follows:

*(In millions of won)*

| | | For the period ended June 30, 2026 | | | | | |
|---|---|---|---|---|---|---|---|
| | | Operating revenue and others | | Operating expense and others(*1) | | Acquisition of property and equipment and others | |
| Scope | Company | Three-month | Six-month | Three-month | Six-month | Three-month | Six-month |
| Ultimate Controlling Entity | SK Inc.(*4) | ₩ - | 43 | 75,817 | 83,259 | 100 | 488 |
| Associates | SK hynix Inc. (*2) | 80,879 | 354,817 | 189 | 189 | - | - |
| | Charancha Co.,Ltd. | - | - | 20 | 40 | - | - |
| | DREAMUS COMPANY | 2 | 3 | - | - | - | - |
| | | 80,881 | 354,820 | 209 | 229 | - | - |
| Joint ventures | SK Telecom CS T1 Co., Ltd. (*5) | 4 | 37 | - | - | - | - |
| | SK Shieldus Co., Ltd. | 84 | 100 | 1,319 | 2,811 | 24 | 24 |
| | | 88 | 137 | 1,319 | 2,811 | 24 | 24 |
| Others | SK Telecom Co., Ltd. | 27,983 | 53,376 | 6,359 | 11,660 | - | - |
| | SK hynix Semiconductor (China) Ltd. | 8,553 | 18,321 | - | - | - | - |
| | SK hynix system ic (Wuxi) Co., Ltd. | 801 | 1,352 | - | - | - | - |
| | SK BATTERY MANUFACTURING KFT | 8,322 | 17,150 | 1 | 1 | - | - |
| | SK Broadband Co., Ltd. | 365 | 771 | 2,451 | 3,614 | - | - |
| | SK On Hungary Kft. | 6,667 | 11,623 | - | - | - | - |
| | SK Geo Centric Co., Ltd. | 3,276 | 6,454 | - | - | - | - |
| | SK On Co., Ltd. | 2,522 | 4,053 | - | - | - | - |
| | SK Energy Co., Ltd. | 452 | 792 | 174 | 174 | - | - |
| | SK m&service Co., Ltd. | 617 | 2,417 | 545 | 3,057 | 1,041 | 2,133 |
| | SK Stoa Co., Ltd. | 744 | 2,102 | - | - | - | - |
| | SK Innovation Co., Ltd. | 525 | 525 | 54 | 229 | - | - |
| | SK Gas Co., Ltd. | 213 | 415 | - | - | - | - |
| | PS&Marketing Corporation (*3) | 38 | 44 | 16,023 | 37,352 | - | - |
| | SK REIT Co., Ltd. | 40 | 80 | 3,075 | 5,807 | - | - |
| | Others | 29,217 | 49,037 | 618 | 1,756 | - | - |
| | | 90,335 | 168,512 | 29,300 | 63,650 | 1,041 | 2,133 |
| | | ₩ 171,304 | 523,512 | 106,645 | 149,949 | 1,165 | 2,645 |

(*1) Operating expense and others include lease payments by the Group.

(*2) Operating revenue and others include ₩328,725 million of dividends received by SK hynix Inc., which was deducted from the investment in associates.

(*3) Eleven Street Co., Ltd., a subsidiary of the Parent Company, entered into a business consignment contract with PS&Marketing Corporation, and related purchases amounted to ₩35,824 million were included in operating expenses.

(*4) Operating expenses and others include dividends of ₩65,802 million paid by the Group for the three and six-month periods ended June 30, 2026.

(*5) Represents interest income generated from ₩2,921 million loaned prior to the year ended December 31, 2025 by the Parent Company to SK Telecom CST1 Co., Ltd., a joint venture. The loan was repaid for the six-month periods ended June 30, 2026.

## 30. Transactions with Related Parties, Continued

(3) Transactions with related parties for the three and six-month periods ended June 30, 2026 and 2025 are as follows, Continued:

*(In millions of won)*

| | | For the period ended June 30, 2025 | | | | | |
|---|---|---|---|---|---|---|---|
| | | Operating revenue and others | | Operating expense and others(*1) | | Acquisition of property and equipment and others | |
| Scope | Company | Three-month | Six-month | Three-month | Six-month | Three-month | Six-month |
| Ultimate Controlling Entity | SK Inc. | ₩ 16 | 48 | 5,366 | 9,967 | 188 | 694 |
| Associates | SK hynix Inc. (*2) | 54,787 | 245,302 | - | - | - | - |
| | Content Wavve Co., Ltd. | 59 | 126 | - | - | - | - |
| | Charancha Co.,Ltd. | 8 | 38 | 203 | 251 | - | - |
| | Others | - | 1,072 | 90 | 338 | - | - |
| | | 54,854 | 246,538 | 293 | 589 | - | - |
| Joint ventures | SK Telecom CS T1 Co., Ltd. | 34 | 67 | - | - | - | - |
| Others | SK Telecom Co., Ltd. | 37,102 | 79,662 | 11,956 | 24,617 | - | - |
| | SK hynix Semiconductor (China) Ltd. | 9,310 | 17,862 | - | - | - | - |
| | SK hynix system ic (Wuxi) Co., Ltd. | 865 | 1,473 | - | - | - | - |
| | SK Broadband Co., Ltd. | 366 | 839 | 2,414 | 4,930 | - | - |
| | SK On Hungary Kft. | 16,358 | 23,219 | - | - | - | - |
| | SK Geo Centric Co., Ltd. | 3,613 | 7,907 | - | - | - | - |
| | SK On Co., Ltd. | 2,327 | 6,671 | - | - | - | - |
| | SK Energy Co., Ltd. | 680 | 1,709 | 86 | 171 | - | - |
| | SK m&service Co., Ltd. | 2,742 | 4,769 | 2,315 | 4,505 | 1,220 | 2,657 |
| | SK Networks Services Co., Ltd. | - | - | 5 | 12 | - | - |
| | SK Ecoplant Co., Ltd. | 41 | 66 | - | - | - | - |
| | SK Stoa Co., Ltd. | 2,373 | 3,615 | 400 | 412 | - | - |
| | SK Innovation Co., Ltd. | 524 | 914 | 90 | 418 | - | - |
| | SK Shieldus Co., Ltd. | - | - | 658 | 1,393 | - | - |
| | SK Gas Co., Ltd. | 227 | 451 | - | - | - | - |
| | PS&Marketing Corporation (*3) | 35 | 208 | 7,172 | 28,255 | - | - |
| | PUMP Co., Ltd. | 2 | 6 | 149 | 259 | - | - |
| | Others | 32,052 | 43,763 | 1,208 | 2,904 | 43 | 43 |
| | | 108,617 | 193,134 | 26,453 | 67,876 | 1,263 | 2,700 |
| | | ₩ 163,521 | 439,787 | 32,112 | 78,432 | 1,451 | 3,394 |

(*1) Operating expense and others include lease payments by the Group.

(*2) Operating revenue and others include ₩245,302 million of dividends declared by SK hynix Inc., which was deducted from the investment in associates.

(*3) Eleven Street Co., Ltd., a subsidiary of the Parent Company, entered into a business consignment contract with PS&Marketing Corporation, and related purchases amounted to ₩27,046 million were included in operating expenses.

## 30. Transactions with Related Parties, Continued

(4) Account balances with related parties as of June 30, 2026 and December 31, 2025 are as follows:

*(In millions of won)*

| | | | June 30, 2026 | |
|---|---|---|---|---|
| | | | Receivables | Payables |
| Scope | Company | | Accounts receivable – trade, etc. | Accounts payable – other, etc. |
| Ultimate Controlling Entity | SK Inc. | ₩ | 731 | 4,667 |
| Associates | SK hynix Inc. | | 4,124 | 15 |
| | Content Wavve Co., Ltd. (*1) | | 177,474 | - |
| | DREAMUS COMPANY | | - | 18 |
| | | | 181,598 | 33 |
| Joint ventures | SK Shieldus Co., Ltd. | | 237 | 905 |
| Others | SK Telecom Co., Ltd. | | 7,509 | 16,635 |
| | SK hynix system ic (Wuxi) Co., Ltd. | | 833 | - |
| | SK hynix Semiconductor (China) Ltd. | | 3,045 | - |
| | SK BATTERY MANUFACTURING KFT | | 3,804 | - |
| | SK Broadband Co., Ltd. | | 3,790 | 85 |
| | SK m&service Co., Ltd. | | 9,165 | 2,006 |
| | SK On Co., Ltd. | | 723 | - |
| | SK On Hungary Kft. | | 2,203 | - |
| | SK Energy Co., Ltd. | | 617 | 2 |
| | SK Innovation Co., Ltd. | | 30 | 20 |
| | SK Geo Centric Co., Ltd. | | 1,255 | - |
| | SK Gas Co., Ltd. | | 1,077 | - |
| | PS&Marketing Corporation | | 150 | 9,774 |
| | SK Stoa Co., Ltd. | | 314 | 44 |
| | SK REIT Co., Ltd. (*2) | | 5,860 | 35,097 |
| | Others | | 8,500 | 956 |
| | | | 48,875 | 64,619 |
| | | ₩ | 231,441 | 70,224 |

(*1) Receivables consist of a convertible bond of ₩177,474 million issued by Content Wavve Co., Ltd., associate of the Group, as of June 30, 2026.

(*2) Other accounts payable and others include lease liabilities as of June 30, 2026.

## 30. Transactions with Related Parties, Continued

(4) Account balances with related parties as of June 30, 2026 and December 31, 2025 are as follows, Continued:

*(In millions of won)*

| | | | December 31, 2025 | |
|---|---|---|---|---|
| | | | Receivables | Payables |
| Scope | Company | | Accounts receivable – trade, etc | Accounts payable – other, etc |
| Ultimate Controlling Entity | SK Inc. | ₩ | 583 | 5,769 |
| Associates | SK hynix Inc. | | 16,181 | 216 |
| | Content Wavve Co., Ltd. (*1) | | 177,474 | - |
| | DREAMUS COMPANY | | 1 | 200 |
| | | | 193,656 | 416 |
| Joint ventures | SK Telecom CS T1 Co., Ltd. (*2) | | 3,152 | - |
| | SK Shieldus Co., Ltd. | | 247 | 1,659 |
| | | | 3,399 | 1,659 |
| Others | SK Telecom Co., Ltd. | | 38,855 | 17,268 |
| | SK hynix system ic (Wuxi) Co., Ltd. | | 614 | - |
| | SK hynix Semiconductor (China) Ltd. | | 3,170 | - |
| | SK BATTERY MANUFACTURING KFT | | 6,491 | 1 |
| | SK Broadband Co., Ltd. | | 5,259 | 496 |
| | SK m&service Co., Ltd. | | 8,088 | 2,144 |
| | SK On Co., Ltd. | | 602 | - |
| | SK On Hungary Kft. | | 3,201 | - |
| | SK Energy Co., Ltd. | | 2,277 | - |
| | SK Innovation Co., Ltd. | | 1,804 | 17 |
| | SK Geo Centric Co., Ltd. | | 668 | - |
| | SK Gas Co., Ltd. | | 1,127 | - |
| | PS&Marketing Corporation | | 164 | 2,926 |
| | SK Stoa Co., Ltd. | | 610 | 266 |
| | PUMP Co., Ltd. | | 376 | 85 |
| | SM Culture & Contents Co., Ltd. | | 8,771 | 416 |
| | SK REIT Co., Ltd. (*3) | | 6,637 | 37,908 |
| | Others | | 7,007 | 699 |
| | | | 95,721 | 62,226 |
| | | ₩ | 293,359 | 70,070 |

(*1) The Group disposed a convertible bond of ₩50,000 million and acquired a convertible bond of ₩75,000 million issued by Content Wavve Co., Ltd., an associate of the Group, for the year ended December 31, 2025. (see note 8)

(*2) Receivables include a loan of ₩2,921 million to SK Telecom CS T1 Co., Ltd., and relating accrued income as of December 31, 2025.

(*3) Other accounts payable and others include lease liabilities as of December 31, 2025.

(5) There were additional investments and disposal transactions in associates and joint ventures for the six-month period ended June 30, 2026 as presented in note 9.

## 31. Commitments and Contingencies

(1) Details of guarantees and collateral provided to third parties as of June 30, 2026 is as follows:

*(In millions of won)*

| | June 30, 2026 | | | | |
|---|---|---|---|---|---|
| | Guarantees | Guarantor | | Guarantee amount | Carrying amount |
| Eleven Street Co., Ltd. | Pledge establishment | HANJIN Logistics Corporation | ₩ | 1,008 | 1,008 |

(2) Major Commitments

T Map Mobility Co., Ltd. a subsidiary of the Parent Company, has entered into a stock pledge agreement with the seller in connection with the acquisition of Airport Limousine Co., Ltd.'s shares. In order to guarantee the debts by the stock purchase contract and shareholder agreement with T Map Mobility Co., Ltd., the seller established the right of pledge to 20% of outstanding shares of Airport Limousine Co., Ltd.

(3) Legal claims and litigations

As of June 30, 2026, the Group is involved in various legal claims and litigation. Provision recognized in relation to these claims and litigation is immaterial. In connection with those legal claims and litigation for which no provision was recognized, management does not believe the Group has a present obligation, nor is it expected any of these claims or litigation will have a significant impact on the Group’s financial position or operating results in the event an outflow of resources is ultimately necessary.

(4) Obligation relating to spin-off

The Parent Company was newly established for the purpose of managing investments in semiconductor, New ICT and other businesses and making new investments which was one of the businesses of SK Telecom Co., Ltd. prior to the spin-off. In accordance with Article 530-9 (1) of Korean Commercial Act, the Parent Company has joint and several obligations for debt of SK Telecom Co., Ltd. accrued prior to the spin-off with SK Telecom Co., Ltd.

## 32. Statements of Cash Flows

(1) Adjustments for income and expenses from operating activities for the six-month periods ended June 30, 2026 and 2025 are as follows:

*(In millions of won)*

| | For the six-month period ended | |
|---|---|---|
| | **June 30, 2026** | **June 30, 2025** |
| Interest income | ₩ (20,529) | (37,263) |
| Dividends | (3,365) | (722) |
| Gain on foreign currency translations | (2,920) | (630) |
| Gain relating to investments in associates and joint ventures, net | (28,684,918) | (3,288,311) |
| Gain on disposal of property and equipment and intangible assets | (1,906) | (3,018) |
| Gain relating to financial instruments at FVTPL | (14,124) | (14,627) |
| Other income | (2,989) | (1,179) |
| Interest expenses | 3,834 | 8,686 |
| Loss on foreign currency translations | 912 | 5,796 |
| Income tax expense | 1,547,660 | 149,964 |
| Expense related to defined benefit plan | 5,954 | 9,607 |
| Share option | 408 | 22,284 |
| Depreciation and amortization | 33,118 | 43,752 |
| Bad debt for accounts receivables – trade | 2,168 | 360 |
| Loss on disposal of property and equipment and intangible assets | 4,084 | 1,059 |
| Impairment loss on property and equipment and intangible assets | 7,092 | 4,247 |
| Bad debt for accounts receivables – other (reversal) | 584 | 1,543 |
| Loss on disposal of receivables | 594 | 1,336 |
| Loss relating to financial instruments at FVTPL | 25,838 | 4,802 |
| Other financial fees | 8,742 | 6,807 |
| Other expenses | 21,482 | 3,256 |
| | ₩ (27,068,281) | (3,082,251) |

## 32. Statements of Cash Flows, Continued

(2) Changes in assets and liabilities from operating activities for the six-month periods ended June 30, 2026 and 2025 are as follows:

*(In millions of won)*

| | For the six-month period ended | |
|---|---|---|
| | June 30, 2026 | June 30, 2025 |
| Accounts receivable – trade | ₩ 3,089 | 19,587 |
| Accounts receivable – other | (19,224) | 74,747 |
| Advanced payments | (928) | (20,164) |
| Prepaid expenses | (834) | (3,685) |
| Inventories | 4,113 | 1,182 |
| Long-term accounts receivable – other | 9 | - |
| Contract assets | 526 | 4,595 |
| Guarantee deposits | (2,635) | (1,258) |
| Accounts payable – trade | (2,120) | (12,295) |
| Accounts payable – other | (67,481) | (83,864) |
| Withholdings | 630 | (33,025) |
| Contract liabilities | (1,886) | (3,154) |
| Accrued expenses | 12,730 | (14,829) |
| Provisions | - | (76) |
| Long-term provisions | - | (325) |
| Plan assets | 21,634 | 34,812 |
| Retirement benefit payment | (15,100) | (21,029) |
| Others | (4,545) | (2,706) |
| | ₩ (72,022) | (61,487) |

(3) Significant non-cash transactions for the six-month periods ended June 30, 2026 and 2025 are as follows:

*(In millions of won)*

| | For the six-month period ended | |
|---|---|---|
| | June 30, 2026 | June 30, 2025 |
| Increase of right-of-use assets | ₩ 27,783 | 58,368 |
| Changes in assets and liabilities by disposals of subsidiaries | 110,987 | 145,755 |
| Increase in long-term investment securities due to common share exchange | - | 110,513 |
| Increase in accounts payable – other relating to the exercise of share options | 57,062 | 2,957 |
| Reclassification of derivative financial liabilities to accounts payable – other | 140,937 | - |
| Decrease in accounts payable – other relating to the acquisition of non-controlling interests | (150,000) | - |

## 33. Non-current assets and liabilities held for sale

On October 30, 2025, the Parent Company entered into an agreement to dispose of 4,631,251 common shares (36.1% ownership interest) of Incross Co., Ltd., a subsidiary, to SK Networks Co., Ltd. with the approval of the board of directors. As a result, all assets and liabilities related to the subsidiary that comprise the disposal group were classified as assets held for sale and liabilities held for sale, respectively, as of December 31, 2025 and the disposal was completed during the six-month periods ended June 30, 2026. As a result of the disposal, the Group received cash of ₩39,235 million and recognized loss related to investments in associates and joint ventures of ₩312 million during the six-month period ended June 30, 2026.

The major assets and liabilities classified as assets held for sale and liabilities held for sale as of December 31, 2025 are as follows:

*(in millions of won)*

| | | December 31, 2025 |
|---|---|---|
| **Assets** | | |
| **Current Assets:** | | |
| Cash and cash equivalents | ₩ | 50,934 |
| Short-term financial instruments | | 83,256 |
| Accounts receivable – trade and others, net | | 133,734 |
| Other current assets and others | | 10,020 |
| **Non-current Assets:** | | |
| Property and equipment, net | | 4,796 |
| Intangible assets, net | | 2,840 |
| Other non-current assets | | 9,160 |
| **Impairment loss on assets held for sale:** | | (10,103) |
| | ₩ | 284,637 |
| **Liabilities** | | |
| **Current Liabilities:** | | |
| Accounts payable and other payables | ₩ | 151,402 |
| Other current liabilities and others | | 11,176 |
| **Non-Current Liabilities:** | | |
| Long-term lease liabilities | | 1,424 |
| Other non-current liabilities and others | | 740 |
| | ₩ | 164,742 |

## 34. Discontinued Operation

Music platform services segment was sold due to the stock purchase agreement on shares of DREAMUS COMPANY owned by the Parent Company for the year ended December 31, 2025.

The Group restated the comparative statements of income to present the discontinued operations separately from continuing operations.

(1) Statements of Income

The details of profit or loss from discontinued operations for the six-month period ended June 30, 2025 is as follows:

*(In millions of won)*

| | | For the six-month period ended June 30, 2025 |
|---|---|---|
| **Operating revenue:** | ₩ | **107,762** |
| Revenue | | 107,762 |
| **Operating expenses:** | | **108,582** |
| Labor | | 10,735 |
| Commissions | | 6,211 |
| Depreciation and amortization | | 1,794 |
| Transport | | 77 |
| Advertising | | 756 |
| Cost of goods sold | | 87,720 |
| Others | | 1,289 |
| **Share of loss of associates and joint ventures** | | **(17)** |
| **Operating loss** | | **(837)** |
| Financial income | | 7,075 |
| Financial expenses | | 1,495 |
| Gain relating to investments in subsidiaries | | 353 |
| Other non-operating income | | 20 |
| Other non-operating expense | | 1,219 |
| **Profit before income tax:** | | **3,897** |
| Income tax expense | | 585 |
| **Profit for the period** | ₩ | **3,312** |

## 34. Discontinued Operation, Continued

(2) Statements of Cash Flows

The details of cash flows from discontinued operations for the six-month period ended June 30, 2025 is as follows:

*(In millions of won)*

| | For the six-month period ended June 30, 2025 |
|---|---|
| Cash flows from operating activities | ₩ (37,485) |
| Cash flows from investing activities | 2,262 |
| Cash flows from financing activities | (5,130) |
| Effects of exchange rate changes on cash and cash equivalents | (375) |

## 35. Events after the Reporting Period

(1) Pursuant to a resolution of the Board of Directors on June 18, 2026, the Parent Company entered into an agreement to acquire an ownership interest in a business aircraft from SK Innovation Co., Ltd. for ₩13,775 million, and completed the acquisition on July 1, 2026.

(2) On July 31, 2026, the Parent Company retired 34,388 treasury shares acquired through a trust agreement, pursuant to a resolution of the Board of Directors on July 22, 2026.